



SANJAY DWIVEDI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

D-283, L.G.F,

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Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
GOLDEDGE ESTATE AND INVESTMENTS LIMITED

1. We have audited the quarterly financial results of **GOLDEDGE ESTATE AND INVESTMENTS LIMITED** for the quarter ended 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

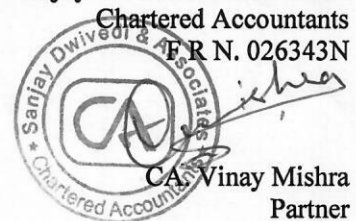
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended 31/03/2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.

For Sanjay Dwivedi & Associates

Chartered Accountants

F R N. 026343N



CA Vinay Mishra

Partner

M. No. 510991

Place of Signature: New Delhi

Date: 29.05.2018

STATEMENT OF FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST MARCH, 2018

| S. No. | Particulars | (Amount In Rs.) | | | | |
|--------|---|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | | Year Ended | Year Ended |
| | | 31/03/2018 (Unaudited) | 31/12/2017 (Unaudited) | 31/03/2017 (Unaudited) | 31/03/2018 (Audited) | 31/03/2017 (Audited) |
| | Income from operations | | | | | |
| 1 | <u>Revenue from operations</u> | | | | | |
| | Interest Income | 2,721,150 | 1,752,150 | 693,455 | 7,830,080 | 6,640,121 |
| 2 | Others | 60,000 | - | 15,000 | 60,000 | 63,100 |
| 3 | Total Revenue (1 + 2) | 2,781,150 | 1,752,150 | 708,455 | 7,890,080 | 6,703,221 |
| | 4 Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| | (d) Employee Benefit Expenses | 236,165 | 90,000 | 150,000 | 506,165 | 1,500,000 |
| | (e) Finance Costs | 958,860 | 1,533,016 | 548,542 | 5,425,164 | 4,519,580 |
| | (f) Depreciation and amortisation expense | 19,187 | 19,186 | 76,745 | 76,745 | 76,745 |
| | (g) Other expenses | 1,439,442 | 41,060 | 113,130 | 1,494,642 | 163,590 |
| | Total Expenses | 2,653,654 | 1,683,262 | 888,417 | 7,502,716 | 6,259,915 |
| 5 | Profit/ (Loss) before exceptional and extra ordinary items and tax (3-4) | 127,496 | 68,888 | (179,962) | 387,364 | 443,306 |
| 6 | Exceptional Income / (Expenses) | - | - | - | - | - |
| 7 | Profit/ (Loss) before extra ordinary items and tax (5+6) | 127,496 | 68,888 | (179,962) | 387,364 | 443,306 |
| 8 | Extraordinary Income / (Expenses) | - | - | - | - | - |
| 9 | Profit/ (Loss) before tax (7+8) | 127,496 | 68,888 | (179,962) | 387,364 | 443,306 |
| 10 | Tax Expense | | | | | |
| | Current Tax | 30,276 | 17,738 | 84,472 | 97,192 | 84,472 |
| | Deferred Tax | (69,260) | 381 | 7,544 | (68,118) | 7,544 |
| | Earlier Year Tax | - | - | 62,816 | - | 62,816 |
| | Mat Credit Entitlement | 69,050 | - | (69,050) | 69,050 | (69,050) |
| | | 30,066 | 18,119 | 85,782 | 98,124 | 85,782 |
| 11 | Profit from continuing operation (9-10) | 97,429 | 50,769 | (265,744) | 289,240 | 357,524 |
| 12 | Profit from discontinuing operation | - | - | - | - | - |
| 13 | Tax Expense of discontinuing operation | - | - | - | - | - |
| 14 | Profit from discontinuing operation (after Tax) (12-13) | - | - | - | - | - |
| 15 | Profit for the period (11+14) | 97,429 | 50,769 | (265,744) | 289,240 | 357,524 |
| 16 | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 51,224,000 | 51,224,000 | 51,224,000 | 51,224,000 | 51,224,000 |
| 17 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 2,664,751 | 2,375,511 |
| 18 | Earning per equity share (Face value Rs. 10 each) | | | | | |
| | (a) Basic | 0.02 | 0.01 | (0.05) | 0.06 | 0.07 |
| | (b) Diluted | 0.02 | 0.01 | (0.05) | 0.06 | 0.07 |

NOTES:

- The aforesaid financial results for the quarter and year ended 31st March, 2018 have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 29th May, 2018.
- The statutory auditors of the company have audited the financial results for the year ended 31st March, 2018. An unmodified opinion has been issued and the same is being filed with the Stock exchange alongwith the above financial results.
- The figures for the last quarter, i.e., 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current year ended 31st March, 2018.
- Figures have been regrouped/reclassified whenever necessary.

Place : New Delhi

Date: 23/5/18



GOLDEGE ESTATE AND INVESTMENTS LIMITED
CIN: U70101DL1992PLC047541
BALANCE SHEET AS AT 31 MARCH, 2018

| Particulars | (Amount in Rupees) | |
|----------------------------------|---------------------------|---------------------------|
| | As at 31st March, 2018 | As at 31st March, 2017 |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 51224000 | 51224000 |
| (b) Reserves and Surplus | 2664751 | 2375511 |
| (2) Current Liabilities | | |
| (a) Short -Term Borrowings | 51446921 | 108122181 |
| (b) Other Current Liabilities | 1671050 | 11670284 |
| (c) Short-Term Provisions | 268187 | - |
| (d) Deferred Tax Liabilities | - | 7544 |
| Total Liabilities | 107274910 | 173399520 |
| II. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) Plant, property & equipment | 526510 | 603255 |
| (b) Non Current Investments | 13900000 | 43900000 |
| (c) Long term Loans & Advances | 5002943 | 3103794 |
| (d) Deferred Tax Assets | 60574 | - |
| (2) Current Assets | | |
| (a) Cash and Bank Balances | 50405377 | 58226940 |
| (b) Short -Term Loans & Advances | 34137798 | 65048676 |
| (c) Other Current Assets | 3241707 | 2516856 |
| Total Assets | 107274910 | 173399520 |



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