



SANJAY DWIVEDI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

D-283 LGF, NIRMAN VIHAR, NEW DELHI-110092,

Phone: 011-49099514

E-MAIL: CA.VMISHRA@GMAIL.COM

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
GOLDEGE ESTATE AND INVESTMENTS LIMITED

We have audited the quarterly financial results of **GOLDEGE ESTATE AND INVESTMENTS LIMITED** for the quarter ended **31st March, 2017** and the year to date results for the period **1st April, 2016 to 31st March, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31st March, 2017** as well as the year to date results for the period from **1st April, 2016 to 31st March, 2017**.

Date: 29th May, 2017
Place: New Delhi

For Sanjay Dwivedi & Associates
(Chartered Accountants)
FRN: 02240001

CA Vinay Mishra
Partner
Membership No. 510991



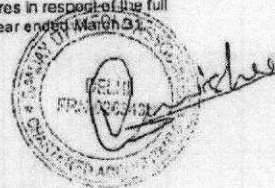
GOLDEGE ESTATE AND INVESTMENT LIMITED
 Regd Office:-C-115,Ground Floor, Mansarovar Garden, New Delhi-110015
 CIN-U70101DL1992PLC047541

STATEMENT OF FINANCIAL STATEMENTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2017

S. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2016 (Unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)
	Income from operations	6,93,455.00	21,99,890.00	8,73,449.00	66,40,121.00	29,47,072.00
1	Revenue from operations	15,000.00	14,900.00	11,800.00	63,100.00	52,000.00
2	Other Income	7,08,455.00	22,14,790.00	8,85,249.00	67,03,221.00	29,99,072.00
3	Total Revenue (1 + 2)					
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,50,000.00	4,50,000.00	-	1,50,000.00	-
	(d) Employee benefits expense	5,48,542.00	14,51,366.00	8,23,787.00	45,19,580.00	25,29,006.00
	(e) Finance Costs	76,745.00	-	-	76,745.00	-
	(f) Depreciation and amortisation expense	1,13,130.00	17,550.00	18,765.00	1,63,590.00	2,31,150.00
	(g) Other expenses	8,88,417.00	19,18,916.00	8,42,552.00	62,59,915.00	27,60,156.00
	Total Expenses					
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	(1,79,962.00)	2,95,874.00	42,697.00	4,43,306.00	2,38,916.00
6	Exceptional Income / (Expenses)	-	-	-	-	-
7	Profit/(Loss) before extra ordinary items and tax (5+6)	(1,79,962.00)	2,95,874.00	42,697.00	4,43,306.00	2,38,916.00
8	Extraordinary Income / (Expenses)	-	-	-	-	-
9	Profit/(Loss) before tax (7+8)	(1,79,962.00)	2,95,874.00	42,697.00	4,43,306.00	2,38,916.00
10	Tax Expense					
	Current Tax	84,472.00	91,425.00	13,193.00	84,472.00	73,826.00
	Deferred Tax	7,544.00	-	-	7,544.00	-
	Earlier Year Tax	62,816.00	-	-	62,816.00	3,146.00
	Mat Credit Entitlement	(69,050.00)	-	-	(69,050.00)	-
		85,782.00	91,425.00	13,193.00	85,782.00	76,972.00
11	Profit from continuing operation (9-10)	(2,65,744.00)	2,04,449.00	29,504.00	3,57,524.00	1,61,944.00
12	Profit from discontinuing operation	-	-	-	-	-
13	Tax Expense of discontinuing operation	-	-	-	-	-
14	Profit from discontinuing operation (after Tax) (12-13)	-	-	-	-	-
15	Profit for the period (11+14)	(2,65,744.00)	2,04,449.00	29,504.00	3,57,524.00	1,61,944.00
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5,12,24,000.00	5,12,24,000.00	5,12,24,000.00	5,12,24,000.00	5,12,24,000.00
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	23,75,511.00	-
18	Earning per equity share (Face value Rs. 10 each)					
	(a) Basic	(0.05)	0.04	10.00	0.07	0.03
	(b) Diluted	(0.05)	0.04	10.00	0.07	0.03

NOTES:

- The aforesaid financial results for the quarter and year ended 31st March, 2017 have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on May 29, 2017.
- The statutory auditors of the company have audited the financial results for the year ended March 31, 2017. An unmodified opinion has been issued and the same is being filed with the Stock exchange alongwith the above Financial results.
- The figures for the last quarter i.e. 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year ended March 31, 2017.
- Figures have been regrouped/reclassified whenever necessary.



GOLDEDGE ESTATE AND INVESTMENTS LIMITED

Regd. Office: C-115, Ground Floor, Mansarovar Garden, New Delhi - 110 015

CIN: U70101DL1992PLC047541

Statement of Assets and Liabilities	Amount in Rs.	
	As at 31.03.2017	As at 31.03.2016
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	51,224,000	51,224,000
(b) Reserves and surplus	2,375,511	2,017,987
Sub-total - Shareholders' funds	53,599,511	53,241,987
2. Current liabilities		
(a) Short-term borrowings	108,122,181	83,670,000
(b) Other current liabilities	11,670,284	2,647,466
(c) Short-term provisions	84,472	73,826
(d) Deferred Tax Liabilities	7,544	-
Sub-total - Current liabilities	119,884,481	86,391,292
TOTAL - EQUITY AND LIABILITIES	173,483,992	139,633,279
B ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	603,255	-
(b) Non-current investments	43,900,000	43,900,000
(c) Long-term loans and advances	2,597,874	955,874
Sub-total - Non-current assets	47,101,129	44,855,874
2 Current assets		
(a) Cash and cash equivalents	58,226,940	25,053,702
(b) Short-term loans and advances	65,519,729	69,723,703
(c) Other Current Assets	2,636,195	-
Sub-total - Current assets	126,382,863	94,777,405
TOTAL ASSETS	173,483,992	139,633,279

For Goldedge Estate and Investments Limited


BIPIN CHAND AGARWAL
Director
DIN : 01015798

0

Place: New Delhi
Date: 29 MAY 2017

