

GOLDEGE ESTATE AND INVESTMENT LIMITED
 Regd Office:-C-115,Ground Floor, Mansarovar Garden, New Delhi-110015
 CIN-U70101DL1992PLC047541

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2020

Particulars	Quarter Ended			Year Ended	
	31/03/20	31/12/19	31/03/19	31/03/20	31/03/19
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
(I) Revenue from Operation					
Interest Income	1,298,418	1,292,358	1,740,560	5,127,463	6,017,041
Total Revenue from Operation	1,298,418	1,292,358	1,740,560	5,127,463	6,017,041
(II) Other Income	-	-	(63,341)	-	137,427
(III) Total (I+II)	1,298,418	1,292,358	1,677,219	5,127,463	6,154,468
(IV) Expenses:					
Finance Cost	12,428	571,226	849,404	1,945,446	2,793,458
Employee Benefit Expenses	387,060	336,000	336,000	1,395,060	1,392,000
Depreciation	20,188	20,189	19,186	80,752	76,744
Other Expense	766,738	231,212	194,552	1,470,717	559,633
Total Expense	1,186,414	1,158,626	1,399,142	4,891,975	4,821,835
(V) Profit/(loss) before tax	112,004	133,732	278,077	235,488	1,332,633
(VI) Tax Expense					
(a) Current Tax	108,028	48,870	48,144	156,898	323,393
(b) Deferred Tax	(6,682)	(9,754)	(26,619)	(21,626)	(27,288)
(c) Earlier Year Tax	(53,463)	-	229,482	(53,463)	229,482
Profit/ (loss) after tax (V-VI)	64,122	94,616	27,070	153,680	807,046
(VII) Other Comprehensive Income (OCI)					
Other Comprehensive Income (net of tax)	-	-	-	-	-
Total Comprehensive Income (VI+VII)	64,122	94,616	27,070	153,680	807,046
(VIII) Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	51,224,000	51,224,000	51,224,000	51,224,000	51,224,000
(IX) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,357,477	4,203,798
(X) Earning per equity share (Face value Rs. 10 each)					
(a) Basic	0.001	0.002	0.001	0.003	0.158
(b) Diluted	0.001	0.002	0.001	0.003	0.158

NOTES:

- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines Issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/ reclassified.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter ended 31-03-2019	Year ended 31-03-2019
Net Profit/ (Loss) after tax as reported under Previous GAAP	27,070	807,046
Adjustments Increasing/(decreasing) net (Profit/ (Loss) after tax as reported		
Fair Value of financial assets at fair value through profit & loss	-	-
Deferred Tax on the above item	-	-
Net Profit/ (Loss) after tax as per Ind AS	27,070	807,046
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income	27,070	807,046

- 3 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Year ended 31-03-2019
Equity as reported under Previous GAAP	3,471,798
Adjustments increasing/(decreasing) equity as reported under Previous GAAP:	
Fair Value of financial assets at fair value through OCI	732,000
Deferred Tax on the above item	-
Equity as per Ind AS	4,203,798

- 4 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors. Published year to date figures up to the end of third quarter of the current and previous financial year were recast to conform to the requirements of Schedule III of the Companies Act, 2013.
- 5 The statutory auditors of the company have audited the financial results for the year ended 31st March, 2020. An unmodified opinion has been issued and the same is being filed with the Stock exchange alongwith the above financial results.
- 6 The Company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
- 7 The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of its assets. Based on its review and current indicators of the future economic conditions, there is no significant impact on its Financial statements for the period ended 31st March, 2020.
- 8 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

For and on behalf of the Board
For Goldedge Estate and Investment Limited

Sd/-

Place : New Delhi
Date:- 30.06.2020

Jagdish Chand Agrawal
(Chairman)

GOLDEGE ESTATE AND INVESTMENT LIMITED
Regd Office:-C-115,Ground Floor, Mansoravar Garden, New Delhi-110015
CIN-U70101DL1992PLC047541

CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2020

Particulars	Quarter Ended			Year Ended	
	31/03/20	31/12/19	31/03/19	31/03/20	31/03/19
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
(I) Revenue from Operation					
Interest Income	1,298,418	1,292,358	1,740,560	5,127,463	6,017,041
Total Revenue from Operation	1,298,418	1,292,358	1,740,560	5,127,463	6,017,041
(II) Other Income	-	-	(63,341)	-	137,427
(III) Total (I+II)	1,298,418	1,292,358	1,677,219	5,127,463	6,154,468
(IV) Expenses:					
Finance Cost	12,428	571,226	849,404	1,945,446	2,793,458
Employee Benefit Expenses	387,060	336,000	336,000	1,395,060	1,392,000
Depreciation	20,188	20,189	19,186	80,752	76,744
Other Expense	766,738	231,212	194,552	1,470,717	559,633
Total Expense	1,186,414	1,158,626	1,399,142	4,891,975	4,821,835
(V) Share of profits/(loss) of associate : Cox Distillery Ltd.	48,848	(8,053)	22,976	27,485	22,976
(VI) Profit/(loss) before tax	160,851	125,678	301,054	262,972	1,355,610
(VII) Tax Expense					
(a) Current Tax	108,028	48,870	48,144	156,898	323,393
(b) Deferred Tax	(6,682)	(9,754)	(26,619)	(21,626)	(27,288)
(c) Earlier Year Tax	(53,463)	-	229,482	(53,463)	229,482
Profit/(loss) after tax (VI-VII)	112,969	86,562	50,047	181,164	830,023
(VIII) Other Comprehensive Income (OCI)					
Shares of other comprehensive Income in Associate	5,871	-	-	5,871	-
Income Tax relating to these items	-	-	-	-	-
Other Comprehensive Income (net of tax)	5,871	-	-	5,871	-
Total Comprehensive Income (VII+VIII)	118,840	86,562	50,047	187,035	830,023
(IX) Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	51,224,000	51,224,000	51,224,000	51,224,000	51,224,000
(X) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,834,924	4,647,889
(XI) Earning per equity share (Face value Rs. 10 each)					
(a) Basic	0.002	0.002	0.001	0.004	0.162
(b) Diluted	0.002	0.002	0.001	0.004	0.162

NOTES:

- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines Issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the Impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/ reclassified.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter ended 31-03-2019	Year ended 31-03-2019
Net Profit/ (Loss) after tax as reported under Previous GAAP	50,047	830,023
Adjustments Increasing/(decreasing) net (Profit/ (Loss) after tax as reported		
Fair Value of financial assets at fair value through profit & loss	-	-
Deferred Tax on the above item	-	-
Net Profit/ (Loss) after tax as per Ind AS	50,047	830,023
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income	50,047	830,023

- 3 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Year ended 31-03-2019
Equity as reported under Previous GAAP	3,915,889
Adjustments increasing/(decreasing) equity as reported under Previous GAAP:	
Fair Value of financial assets at fair value through OCI	732,000
Deferred Tax on the above item	-
Equity as per Ind AS	4,647,889

- 4 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors. Published year to date figures up to the end of third quarter of the current and previous financial year were recast to conform to the requirements of Schedule III of the Companies Act, 2013.
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