

GOLDEDGE ESTATE AND INVESTMENTS LIMITED

ANNUAL REPORT 2017-18

Directors' Report

To,
The Members,
Goldedge Estate and Investments Limited

Your Directors have immense pleasure in presenting their 26th Annual Report on the business and operations of the Company and Consolidated Audited Accounts for the Financial Year ended March 31, 2018.

1. Financial Performance

The Financial results of the Company during the period ended on 31st March, 2018 are as under:

Particulars	Consolidated		Standalone	
	Financial Year ended		Financial Year ended	
	31st March 2018	31st March 2017	31st March 2018	31st March 2017
Total Income	78,90,080	67,03,221	78,90,080	67,03,221
Total Expenditure	75,02,716	62,59,915	75,02,716	62,59,915
Profit/(Loss) Before Tax	3,87,364	4,43,306	3,87,364	4,43,306
Less: Provision for Taxation				
Current Tax	97,192	84,472	97,192	84,472
MAT Credit	69,050	(69,050)	69,050	(69,050)
Deferred Tax	(68,118)	7,544	(68,118)	7,544
Earlier Year tax	-	62,816	-	62,816
Profit/(Loss) after-tax	2,89,240	3,57,524	2,89,240	3,57,524
Share of Profit in Associate Company	61,325	(41,91,110)		
Profit on sale of shares of Starlight Bruchem Ltd.	29,92,353	-		
Profit/(Loss) for the Year	33,42,918	(38,33,586)		

2. Dividend

Your Directors regret their inability to recommend any dividend in view of requirement of funds, during the Financial Year under review.

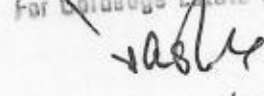
3. Reserves

During the financial year under review, your Company has transferred an amount of Rs. 33,42,918/- as consolidated and Rs. 2,89,240/- as Standalone to Reserves and Surplus.

For Goldedge Estate & Investment Ltd

 Director

For Goldedge Estate & Investment Ltd

 Director

4. Change in the Nature of Business, if any:

There is no change, affecting the nature of the financial position of the Company during the financial year of the Company to which the Balance Sheet relates and the date of report.

5. Material Changes and Commitments:

The Company had authorised Board of Directors in the meeting held on 31.08.2016 for listing of its equity shares with Metropolitan Stock Exchange of India Limited (MSEI) as per SEBI Regulation. The Company is in the process of getting its shares listed with Metropolitan Stock Exchange of India Limited (MSEI).

6. Details of Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting The Going Concern Status and Company's Operations in Future:

There were no material orders passes by the regulators or courts or tribunals that could impact the going concern status of the company or future operations.

7. Details in respect of Adequacy of Internal Financial Controls with reference to the Financial Statements:

The Company has in place adequate internal financial controls with reference to financial statements and there were no reportable material weakness in the design or operation of the company.

8. Details of Subsidiary/Joint Ventures/Associate Companies

The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year.	Not Applicable
Financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.	Cox Distillery Limited Equity Investment: Rs. 61,65,000

9. Performance and Financial Position of each of the Subsidiaries, Associates And Joint Venture Companies included in the Consolidated Financial Statement.

The statement containing the salient features of the Financial Statements of Associated Company is annexed herewith as **Annexure-I**

10. Share Capital

The Paid-up Equity Share Capital of the Company as on March 31, 2018, was Rs. 5,12,24,000/- consisting 51,22,400 equity shares of Rs. 10/- each and there were no change in the authorized or subscribed capital of the company during financial year 2017-18.

for Goldedge Estate & Investment Ltd. Goldedge Estate & Investment Ltd.
Nikhil *rae re*
Director Director

11. Extract of the Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT-9 as a part of this Annual Report (Annexure-II)

12. Directors:

Changes in Directors and Key Managerial Personnel

The Board of the Company is duly constituted.

- Pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mr. Jagdish Chand Agarwal, Director, shall retire by rotation at the ensuing 26th Annual General Meeting (AGM) and, being eligible, offers himself for reappointment. Your Board of Directors recommends the reappointment of Mr. Jagdish Chand Agarwal.

13. Number of Meetings of the Board of Directors:

The Board of the Company has duly met Seven (7) times on 29/05/2017, 15/06/2017, 12/08/2017, 01/09/2017, 12/10/2017, 09/02/2018, and 31/03/2018 respectively during the financial year.

14. Deposits

The Company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the financial year under review.

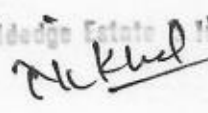
15. Particulars of Loans, Guarantees or Investments under Section 186

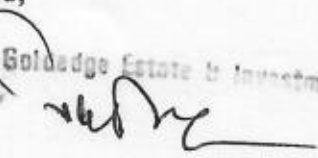
The provisions of Section 186 of the Act pertaining to granting of loans to any persons or bodies corporate and giving of guarantees or providing security in connection with the loan to any other bodies corporate or persons are not applicable to the Company, as the Company is a Non Banking Financial Company.

16. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, confirms that—

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

For Goldedge Estate & Investment Ltd

Director

For Goldedge Estate & Investment Ltd

Director

- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Corporate Social Responsibility (CSR)

Section 135 of the Companies Act, 2013, is not applicable to the company.

18. Related Party Transactions:

Particulars of Contracts or Arrangements with Related parties referred to in Section 188(1) in Form AOC- 2 (Annexure -III)

19. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of Energy:

(i)	the steps taken or impact on conservation of energy;	NIL
(ii)	the steps taken by the company for utilising alternate sources of energy;	
(iii)	the capital investment on energy conservation equipments;	

(B) Technology Absorption:

(i)	the efforts made towards technology absorption;	Nil
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
(a)	the details of technology imported;	Nil
(b)	the year of import;	Nil
(c)	whether the technology been fully absorbed;	Nil
(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Nil

For Goldedge Estate & Investment Ltd

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Director

For Goldedge Estate & Investment Ltd

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Director

(iv)	the expenditure incurred on Research and Development.	Nil
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(C) Foreign Exchange Earnings and Outgo:

1.	Activities relating to exports; initiative taken to increase exports; development of new export markets for products, services and export plans.	NIL
2.	Total foreign exchange used and earned The information of foreign exchange earnings and outflow is furnished in notes to accounts.	NIL

20. Statutory Auditors

M/s Sanjay Dwivedi & Associates, Chartered Accountants, have been appointed as statutory auditors of the company at Extraordinary General Meeting held on 01.09.2016 for a period of four years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of their re-appointment of Statutory Auditors, M/s Sanjay Dwivedi & Associates., being eligible, is being sought from the members of the Company at the ensuing Annual General Meeting, for financial year 2018-19.

21. Auditors' Report

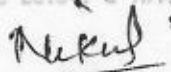
With reference to Auditors' remarks, Directors would like to state that notes are self explanatory and there is no need to give any further remarks.

22. Acknowledgements:

Your directors place on record their sincere appreciation of the contribution made by members & associates.

**By Order of the Board
For Goldedge Estate and Investments Limited**

For Goldedge Estate & Investment Ltd For Goldedge Estate & Investment Ltd



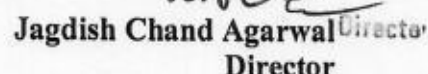
Nikhil Bansal
Director

DIN: 00815132

Address: C-115, Mansarovar
Garden, New Delhi-110015

Place: New Delhi
Date: 29.05.2018

Director


Jagdish Chand Agarwal Director

DIN: 01898337

Address: Ward Number 18, Distillery
Road, Nowgong Chhtarpur,
Madhya Pradesh- 471201

ANNEXURE - 1

FORM NO. AOC-1

Part "B": Associates and Joint Ventures

Statement Pursuant to section 129(3) of the Companies Act, 2013 read with rule 5 of the Companies (Accounts) Rules, 2014

Name of Associate Company	Cox Distillery Ltd.
1. Latest audited Balance Sheet Date	31/03/2018
2. Shares of Associate held by the company on the year end	6,16,500
Amount of Investment in Associates/Joint Venture	61,65,000
Extend of Holding %	29.36%
3. Description of how there is significant influence	The Company holds control over the business decision of the Company
4. Reason why the associate is not Consolidated	N.A.
5. Net worth attributable to Shareholding as per latest audited Balance Sheet	66,35,067
6. Profit / Loss for the year	
i. Considered in Consolidation	61,325
ii. Not Considered in Consolidation	-



Sanjay Dwivedi & Associates
Chartered Accountants
FRN: 026343N
CA Vinay Mishra
Partner
M. No. 510991

For Goldedge Estate & Investment Ltd

Nikhil Bansal
Nikhil Bansal
Director

DIN: 00815132
Add: C-115, Mansarovar
Garden, New Delhi-110015

For Goldedge Estate & Investment Ltd

Jagdish Chand Agarwal
Jagdish Chand Agarwal
Director

DIN: 01898337
Add: Ward Number 18, Distillery
Road, Nowgong Chhtarpur,
Madhya Pradesh- 471201

ANNEXURE - II

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	: U70101DL1992PLC047541
2	Registration Date	: 11/02/1992
3	Name of the Company	: Goldedge Estate and Investments Limited
4	Category/Sub-Category of the Company	: Company Limited by Shares
5	Address of the Registered office of the Company	: C-115, Mansarovar Garden, Ground Floor, New Delhi-110015
6	Whether listed Company	: No
7	Name, Address and Contact details of RTA, If any	: Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Activities auxiliary to financial service activities n.e.c.	Group 661	99.24%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN	Holding/ Subsidiary / Associate	% of Shares Held	Applicable Section
1.	Cox Distillery Ltd. R/o : C-115, Mansarovar Garden, Ground Floor, New Delhi-110015	U74899DL1995PLC069582	Associate Company	29.36%	2(6)

for Goldedge Estate & Investment Ltd

(Signature)

Director

for Goldedge Estate & Investment Ltd

(Signature)

Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year		% Change during the year
	No. of shares	% of Total Shares	No. of shares	% of Total Shares	
A. Promoters					
(1) Indian					
a) Individual/HUF	10,91,800	21.31%	10,91,800	21.31%	-
b) Central Govt	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-
d) Bodies Corp.	16,56,800	32.34%	16,56,800	32.34%	-
e) Banks / FI	-	-	-	-	-
f) Any Other....	-	-	-	-	-
Sub-total (A) (1):-	27,48,600	53.65%	27,48,600	53.65%	-
(2) Foreign					
a) NRIs -	-	-	-	-	-
Individuals	-	-	-	-	-
b) Other –	-	-	-	-	-
Individuals	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-
d) Banks / FI	-	-	-	-	-
e) Any Other....	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	27,48,600	53.65%	27,48,600	53.65%	-

For Golden Estate Investment Ltd

N. K. K.

Director

For Golden Estate Investment Ltd

R. K. K.

Director

B. Public Shareholding					
1. Institutions					
a) Mutual Funds	-	-	-	-	-
b) Banks / FI	-	-	-	-	-
c) Central Govt	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-
g) FIIs	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-
i) Others (specify)	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-
2. Non-Institutions					
a) Bodies Corp.	-	-	-	-	-
i) Indian	3,46,000	6.76%	3,46,000	6.76%	-
ii) Overseas	-	-	-	-	-
b) Individuals					
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1,547,100	30.20%	1,547,100	30.20%	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	480,700	9.39%	480,700	9.39%	-
c) Others (specify)	-	-	-	-	-
Sub-total (B)(2):-					
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2,373,800	46.35%	2,373,800	46.35%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-
Grand Total (A+B+C)	51,22,400	100%	51,22,400	100%	-

For Goldedge Estate & Investment Ltd

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Director

For Goldedge Estate & Investment Ltd

[Signature]

Director

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% Change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	New Wave Chemicals(P) Ltd	6,88,300	13.43%	-	6,88,300	13.43%	-	-
2	Neeti Consultants (P) Ltd	9,68,500	19.00%	-	9,68,500	19.00%	-	-
3	Jagdish Chander Agarwal	2,43,900	4.76%	-	2,43,900	4.76%	-	-
4	Bipin Chand Agarwal	1,58,500	3.09%	-	1,58,500	3.09%	-	-
5	Jagdish Chand Agarwal	180,000	3.51%	-	180,000	3.51%	-	-
6	Smt. Kshama Agarwal	90,000	1.75%	-	90,000	1.75%	-	-
7	Radha Agarwal	90,000	1.75%	-	90,000	1.75%	-	-
8	Sonal Agarwal	40,000	0.78%	-	40,000	0.78%	-	-
9	J C Agarwal HUF	70,000	1.36%	-	70,000	1.36%	-	-
10	B C Agarwal HUF	71,500	1.39%	-	71,500	1.39%	-	-
11	Nikhil Bansal	1,47,900	2.89%	-	1,47,900	2.89%	-	-
	Total	27,48,600	53.65%		27,48,600	53.65%		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	27,48,600	53.65%	27,48,600	53.65%
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	#No Change			
At the End of the year	27,48,600	53.65%	27,48,600	53.65%

For Goldedge Estate & Investment Ltd

Nakul

Director

For Goldedge Estate & Investment Ltd

Radha

Director

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	6,14,300	11.99%	6,14,300	11.99%
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year	6,14,300	11.99%	6,14,300	11.99%

(v) Shareholding of Directors and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	Bipin Chand Agarwal	1,58,500	3.09%	1,58,500	3.09%
	Jagdish Chand Agarwal	1,80,000	3.51%	1,80,000	3.51%
	Nikhil Bansal	1,47,900	2.89%	1,47,900	2.89%
Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/ decrease	-	-	-	-	-
At the End of the year	Bipin Chand Agarwal	1,58,500	3.09%	1,58,500	3.09%
	Jagdish Chand Agarwal	1,80,000	3.51%	1,80,000	3.51%
	Nikhil Bansal	1,47,900	2.89%	1,47,900	2.89%

For Goldedge Estate & Investment Ltd

Nikhil

Director

For Goldedge Estate & Investment Ltd

V. K. Mehta

Director

V. INDEBTEDNESS

Indebtedness of the Company (Standalone and Consolidated) including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	2,77,28,305	-	2,77,28,305
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	2,77,28,305	-	2,77,28,305
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	(2,63,74,278)	-	(2,63,74,278)
Net Change	-	(2,63,74,278)	-	(2,63,74,278)
Indebtedness at the end of the financial year				
i) Principal Amount	-	13,54,027	-	13,54,027
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	13,54,027	-	13,54,027

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

For Goldedge Estate & Investment Ltd

Michael

Director

For Goldedge Estate & Investment Ltd

Michael

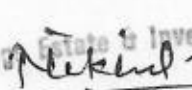
Director

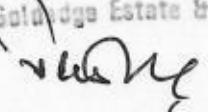
B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
	Independent Directors					
	• Fee for attending board / committee meetings	-	-	-	-	-
	• Commission					
	• Others, please specify					
	Total (1)	-	-	-	-	-
	Other Non-Executive Directors					
	• Fee for attending board / committee meetings		-	-	-	
	• Commission					
	• Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

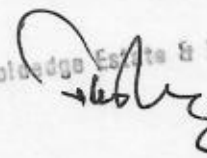
Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please Specify	-	-	-	-
	Total	-	-	-	-

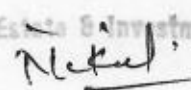
For Goldedge Estate & Investment Ltd

 Director

For Goldedge Estate & Investment Ltd

 Director

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ Court)	Appeal made, if any (give Details)
A. Company					
Penalty	NIL				
Punishment					
Compounding					
Directors					
Penalty	NIL				
Punishment					
Compounding					
Other Officers in default					
Penalty	NIL				
Punishment					
Compounding					

For Goldedge Estate & Investment Ltd

 Director

For Goldedge Estate & Investment Ltd

 Director

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1) Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Nil							

2) Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Nil					

For Goldedge Estate & Investment Ltd

N. K. K. K.

Director

For Goldedge Estate & Investment Ltd

N. K. K. K.

Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED
CIN: U70101DL1992PLC047541
BALANCE SHEET AS AT 31 MARCH, 2018

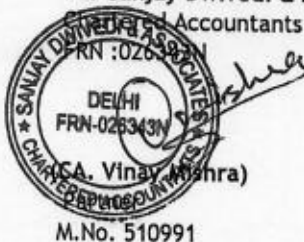
Particulars	Note	(Amount in Rupees)	
		As at 31st March, 2018	As at 31st March, 2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.	51,224,000	51,224,000
(b) Reserves and Surplus	3.	3,085,867	(257,051)
(2) Current Liabilities			
(a) Short -Term Borrowings	4.	51,446,921	108,122,181
(b) Other Current Liabilities	5.	1,671,050	11,670,284
(c) Short-Term Provisions	6.	268,187	-
(d) Deferred Tax Liabilities	7.	-	7,544
Total Liabilities		107,696,026	170,766,958
II. ASSETS			
(1) Non-Current Assets			
(a) Plant, property & equipment	8.	526,510	603,255
(b) Non Current Investments	9.	14,321,115	41,267,437
(c) Long term Loans & Advances	10.	5,002,943	3,103,794
(d) Deferred Tax Assets	7.	60,574	-
(2) Current Assets			
(a) Cash and Bank Balances	11.	50,405,377	58,226,940
(b) Short -Term Loans & Advances	12.	34,137,798	65,048,676
(c) Other Current Assets	13.	3,241,707	2,516,856
Total Assets		107,696,026	170,766,957

Summary of significant accounting policies 1.

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Sanjay Dwivedi & Associates



Place: New Delhi
Date:

For and on behalf of the Board

For Goldedge Estate & Investment Lto
Jagdish Chand Agarwal
Director
DIN : 01898337
Nikhil Bansal
Director
DIN : 00815132

GOLDEDGE ESTATE AND INVESTMENTS LIMITED
CIN: U70101DL1992PLC047541
Statement of Profit & Loss for the year 31st March, 2018

Particulars	Note No.	(Amount in Rupees)	
		Year Ended 31st March, 2018	Year Ended 31st March, 2017
Revenue from Operations			
Interest Income	14	7,830,080	6,640,121
Others		60,000	63,100
Total Revenue (I)		7,890,080	6,703,221
Expenses			
Employee Benefit Expenses		506,165	1,500,000
<u>Finance Cost :</u>			
Bank Charges		81,521	230
Interest on Borrowings		5,343,643	4,519,350
Depreciation and amortisation expense		76,745	76,745
Other Expenses	15	1,494,642	163,590
Total Expenses (II)		7,502,716	6,259,915
Profit Before Tax (I-II)		387,364	443,306
Tax Expense:			
(1) Net Current Tax		97,192	84,472
(2) Deferred Tax		(68,118)	7,544
(3) MAT Credit adjustment		69,050	(69,050)
(4) Earlier Year Tax		-	62,816
Profit after tax before associates share in profit for the year		289,240	357,524
Profit on Sale of Shares of Starlight Bruchem Limited		2,992,353	-
Share of profit in associate company - Cox Distillery Limited		61,325	25,137
Share of profit in associate company - Starlight Bruchem Limited			(4,216,247)
Profit for the Year		3,342,918	(3,833,586)
Earnings Per Equity Share of Rs. 10/- Each Paid Up Basic & Diluted		0.65	(0.75)
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached

For Sanjay Dwivedi & Associates
Chartered Accountants
DELHI
FRN-026343N
(SA. Vinay Mehra)
M.No.: 510991

Place: New Delhi
Date:

For and on behalf of the Board

For Goldedge Estate & Investment Ltd
Jagdish Chand Agarwal
Director
DIN : 01898337
Nikhil Bansal
Director
DIN : 00815132

GOLDEGE ESTATE & INVESTMENTS LIMITED
CIN: U70101DL1992PLC047541
CASH FLOW STATEMENT FOR THE YEAR ENDED 31th MARCH, 2018

Particulars	(Amount in Rs) 2017-18	(Amount in Rs) 2016-17
Cash Flow from Operating Activities		
Net profit / (Loss) before taxation & extraordinary item	387,364	443,306
Profit in associate company - Cox Distillery Limited	61,325	25,137
Profit in associate company - Starlight Bruchem	-	(4,216,247)
Adjustment for:		
Depreciation	76,745	76,745
Provision for Standard Assets	268,187	
Finance Cost	5,425,164	4,519,579
Operating profit before working capital changes	6,218,785	848,520
Adjustment for:		
Decrease/(Increase) in Short Term Loans & Advances	30,910,878	4,203,975
(Decrease)/Increase in Other Current Liabilities	(9,999,234)	9,022,818
Decrease/(Increase) in Other Current Assets	(891,093)	(2,567,145)
Cash generated from operations	26,239,335	11,508,168
Income Tax Paid	84,472	136,642
Cash Flow from Operating activities (A)	26,154,863	11,371,526
Cash Flow from Investing activities		
Purchase of Fixed Assets	-	(680,000)
Long term Investment	26,946,322	-
Investment made in FDR	10,211,448	(45,083,000)
Sale of Shares of Starlight Bruchem Ltd	30,000,000	-
Change in value of investment due to consolidation	(27,007,647)	4,191,111
Net Cash from Investing activities (B)	40,150,123	(41,571,889)
Cash Flow from Financing activities		
Proceeds from Long term advances	(1,814,678)	(1,642,000)
Proceeds from Short term borrowing	(56,675,260)	24,452,181
Finance Cost	(5,425,164)	(4,519,579)
Net Cash Flow from Financing activities (C)	(63,915,102)	18,290,601
Net Increase in cash & cash equivalents (A+B+C)	2,389,885	(11,909,762)
Cash & Cash equivalents at beginning of year	26,940	11,936,702
Cash & Cash equivalents at end of year	2,416,825	26,940

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as stated in Accounting Standard -3.

For Sanjay Dwivedi & Associates

Chartered Accountants

FRN : 026343N



Place: New Delhi

Date:

For and on behalf of the Board

For Goldedge Estate & Investments Limited

Jagdish Chand Agarwal

Director

DIN : 01898337

Nikhil Bansal

Director

DIN : 00815132

Direct

1. Significant Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Significant accounting policies applied in preparing and presenting these financial statements are set out below:

1.1 Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Companies Act, 2013. Additional disclosures specified in the Accounting Standards shall be made in the notes to accounts or by way of additional statement unless required to be disclosed on the face of the Financial Statements. Similarly, all other disclosures as required by the Companies Act, 2013 shall be made in the notes to accounts in addition to the requirements set out in this Schedule.

1.2 Revenue Recognition

Incomes from Operations are accounted for on accrual basis.

1.3 Investments

Investments are classified into Current Investments and Long Term Investments. Current Investments are carried at the lower of the cost and the fair value and provisions are made to recognize the decline in the carrying value. Long Term Investments are stated at cost. In the opinion of the management, provision for diminution in the value of long term investments is made only if such decline is other than temporary.

1.4 Property, Plant and Equipment

Property, Plant and Equipment are recorded at cost of acquisition less accumulated depreciation.

1.5 Depreciation

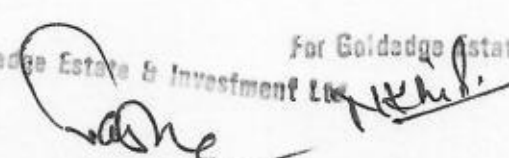
Depreciation on Property plant and equipment other than intangible assets is provided on straight-line basis over the estimated useful life of each asset as determined by the management. Pursuant to this policy, depreciation is provided at the rates which are prescribed in Schedule II of the Companies Act, 2013.

1.6 Taxation

Current Tax: Provision for Income Tax is made in accordance with the provision of Income Tax Act, 1961.

Deferred Tax: Deferred tax assets are recognized only if there is reasonable certainty that they will be realized. If the company has unabsorbed depreciation or carried forward losses under taxation laws, a much stricter test, viz, virtual certainty of realisation is to be applied for recognition of any deferred tax assets. Deferred tax assets are reviewed for the continuing appropriateness of their recognition as assets at each balance sheet date and written down or written-up to reflect the amount that is reasonably /virtually certain (as the case may be) of realization.



For Goldedge Estate & Investment Ltd. 
Director

GOLDEDGE ESTATE AND INVESTMENTS LIMITED

CIN: U70101DL1992PLC047541

Notes to the Financial Statements for the year ended 31st March, 2018

Particulars	(Amount in Rupees)	
	As at 31st March, 2018	As at 31st March, 2017
2. Share Capital		
Authorised Capital		
55,00,000 (P.Y.: 55,00,000) Equity Shares of Rs.10/- each	55,000,000	55,000,000
Issued, Subscribed and Paid up Capital		
51,22,400 (P.Y.: 51,22,400) Equity Shares of Rs.10/- each, Issued for Cash	51,224,000	51,224,000
	51,224,000	51,224,000

(a) Reconciliation of the shares outstanding at the beginning & end of the reporting period.

Equity Shares	31st March, 2018	
	No.	Amount (Rs.)
At the Beginning of the period	5,122,400	5,122,400
Issued during the period	-	-
Outstanding at the end of the period	5,122,400	5,122,400
Equity Shares	31st March, 2017	
	No.	Amount (Rs.)
At the Beginning of the period	5,122,400	5,122,400
Issued during the period	-	-
Outstanding at the end of the period	5,122,400	5,122,400

(b) Terms/ Rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each Holder of Equity Shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

(c) Details of shareholders holding more than 5% shares.

	31st March, 2018	
	No.	% holding in the class
Equity Shares of Rs. 10/- each fully paid up		
New Wave Chemicals P. Ltd.	688,300	13%
Neeti Consultants P. Ltd.	968,500	19%
	1,656,800	32%
	31st March, 2017	
	No.	% holding in the class
Equity Shares of Rs. 10/- each fully paid up		
New Wave Chemicals P. Ltd.	688,300	13%
Neeti Consultants P. Ltd.	968,500	19%
	1,656,800	32%



For Goldedge Estate & Investment Ltd
 For Goldedge Estate & Investment Ltd
 Director
 Director

GOLDEDGE ESTATE AND INVESTMENTS LIMITED

CIN: U70101DL1992PLC047541

Notes to the Financial Statements for the year ended 31st March, 2018**(d) Other details of Equity Shares for a period of five years immediately preceding 31st March 2018**

Particulars	No.	% holding in the class
- Aggregate number of shares allotted as fully paid up pursuant to	Nil	Nil
Contract without being received in cash		
- Aggregate number of shares allotted as per fully paid up bonus shares	Nil	Nil
- Aggregate number of shares bought back	Nil	Nil

3. Reserves and Surplus

(a) Securities Premium		
As per last Balance Sheet	4,210,526	4,210,526
Add : Addition during the period	-	-
Closing Balance	4,210,526	4,210,526
(b) Surplus i.e. Balance in the Profit & Loss Statement		
As per last Balance Sheet	(3,762,418)	(695,550)
Add : Addition during the period	3,342,918	(3,833,586)
Less : Transfer to Statutory Reserves	(668,584)	766,717
Closing Balance	(1,088,084)	(3,762,418)
(c) General Reserves		
As per last Balance Sheet	20,000	20,000
Add : Addition during the period	-	-
Closing Balance	20,000	20,000
(d) Statutory Reserves under section 45IC of RBI Act, 1934		
As per last Balance Sheet	(725,159)	41,558
Add : Addition during the period	668,584	(766,717)
Closing Balance	(56,575)	(725,159)
Total Reserves & Surplus	3,085,867	(257,051)

4. Short Term Borrowings

Loans & Advances from Related Parties (Unsecured)	1,354,027	27,728,305
Inter Corporate Deposits (Unsecured)	50,092,894	80,393,876
	51,446,921	108,122,181

The above loans are Repayable on Demand.



For Goldedge Estate & Investment Ltd
Sanjay Dwivedi
 Director

For Goldedge Estate & Investment Ltd
Sanjay Dwivedi
 Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED

CIN: U70101DL1992PLC047541

Notes to the Financial Statements for the year ended 31st March, 2018**5. Other Current Liabilities**

Expenses Payable	1,044,186	586,870
Statutory dues payable	626,864	699,495
Bank Reconciliation Overdraft	-	10,383,919
	1,671,050	11,670,284

6. Deferred Tax Liabilities**a) Deferred tax liabilities**

Timing difference in depreciable assets	(60,574)	7,544
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b) Deferred tax assets

Expenses allowable against taxable income in future years

Deferred tax liabilities (net) (a-b)	(60,574)	7,544
---	-----------------	--------------

7. Short-Term Provisions

Provision on standard Assets	268,187	-
	268,187	-

**9. Non- Current Investments
Non -Trade Investments in Equity
Shares (Unquoted)**

	As at 31st March, 2018	As at 31st March, 2017
Equity Shares of Starlight Bruchem Ltd. (P.Y.10,00,000 Equity Shares) of Rs. 10/- Each. Fully paid up	-	27,007,647
6,16,500 Equity Shares of Cox Distillery Ltd. (P.Y.6,16,500 Equity Shares) of Rs. 10/- Each,	1,221,115	1,159,790
2,47,000 Equity Shares of Jagpin Breweries Ltd. (P.Y.2,47,000 Equity Shares) of Rs. 10/-	13,100,000	13,100,000
	14,321,115	41,267,437

**10. Long Term Loan & Advances
(Unsecured, Considered Good)**

Income Tax Refund Due	644,294	644,294
Security Deposits	137,500	137,500
Loans to others	4,221,149	2,322,000
	5,002,943	3,103,794



For Goldedge Estate & Investment Ltd
[Signature]
 Director

For Goldedge Estate & Investment Ltd
[Signature]
 Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED

CIN: U70101DL1992PLC047541

Notes to the Financial Statements for the year ended 31st March, 2018**11. Cash and Bank Balances**Cash and Cash Equivalents

- Balance with Banks	22,597	12,107
- Cash on Hand	2,394,228	14,833

Other Bank Balances

- FDR with maturity within 3 to 12 Months	47,988,552	58,200,000
	50,405,377	58,226,940

12. Short Term Loan & Advances

(Unsecured, Considered Good)

Advances Recoverable in Cash or Kind	34,122,487	65,033,365
Refund Due	15,311	15,311

	34,137,798	65,048,676
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13. Other Current Assets

Interest accrued	2,538,685	1,600,981
MAT Credit entitlement	-	69,050
Prepaid Taxes	648,397	-
Others	54,625	846,825

	3,241,707	2,516,856
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14. Revenue From Operations

Interest Income	7,830,080	6,640,121
	7,830,080	6,640,121

15. Other Expenses

Filing Fee	15,600	22,800
Repair & Maintenance	-	-
- Others	58,860	9,345
Postage & Telephone	2,000	16,095
Legal & Professional Fee	290,051	-
Listing Fees	833,750	-
Audit Fee	15,000	15,000
Miscellaneous Expenses	11,194	100,350
Provision for Standard Assets	268,187	0

	1,494,642	163,590
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For Golledge Estate & Investment Ltd
Nehil
 Director

For Golledge Estate & Investment Ltd
rabing
 Director

200,000
370,000
172,000
150,000
349,750
110,000



For Goldedge Estate & Investment Ltd
For Goldedge Estate & Investment Ltd
Director
Director

Notes to the Financial Statements for the year ended 31st March, 2018**Key Management Personnel / Directors & their relatives****Advances Given**

Mudit Agarwal	-	13,835,000
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Repayment of Advance Given

Mudit Agarwal	-	48,770,000
---------------	---	------------

Interest Income

Mudit Agarwal	215,971	575,584
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Expenses Incurred on behalf of the Company

Jagpin Breweries Ltd.	-	56,730
-----------------------	---	--------

(c) Balance outstanding at the end of the Period Due To

Jagpin Breweries Ltd.	-	3,656,730
Cox Distillery Ltd.	434,982	7,733,000
Neeti Consultants Pvt. Ltd.	202,207	3,594,800
Nowgong Roadways Pvt. Ltd.	176,344	3,135,000
New Wave Chemicals Pvt.Ltd.	411,175	7,309,775
Om Machineries Pvt. Ltd.	129,319	2,299,000

Due From

Starlight Bruchem Limited	19,394,871	50,788,697
Jagpin Bottlers Pvt. Ltd.	44,455	41,980
Mudit Agarwal	3,538,706	3,184,342
Jagpin Breweries Ltd.	201,789	-

18. Amount paid/payable to Auditors

Particulars	31st March, 2018	31st March, 2017
Audit Fees	15,000	15,000

19. In the opinion of Board of Directors, all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, except those stated otherwise and that all the known liabilities relating to the period have been provided for.
20. No provision for gratuity has been made, as no employee has put in the qualifying period of service for entitlement to this benefit under the Payment of Gratuity Act, 1972.
21. In the opinion of Board of directors, none of the assets /cash generating units of the company is impaired
22. Managerial remuneration paid / payable: Nil (Pr. Year: Nil).
23. Income / expenditure Incurred In foreign currency – Nil (Previous Year: Nil).



For Goldedge Estates & Investment Ltd
For Goldedge Estates & Investment Ltd
Director
Director

Notes to the Financial Statements for the year ended 31st March, 2018**24. Earnings Per Share**

Particulars	31st March, 2018	31st March, 2017
Weighted Average Number of Equity Shares at the Beginning of the year	5,122,400	5,122,400
Allotted during the Period	-	-
Outstanding Number of Shares at the period end	5,122,400	5,122,400
Weighted number of Shares	5,122,400	5,122,400
Net Profit after Tax (Rs.)	3,342,918	(3,833,586)
Earning Per Share (Rs.) - Basic & Diluted	0.65	(0.75)

25. As per the RBI, Compliances Provision on standard Asset is made, 0.25% of Total Assets

26. Schedule in terms of paragraph 13 of "Non-Systematically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential

Liabilities Side :		Amount (In Rs.)	
	Amount	Amount	
(1) Loans and advances availed			
a) Debentures : Secured	-	-	-
: Unsecured (other than falling	-	-	-
b) Deferred credits	-	-	-
c) Term loans	-	-	-
d) Inter-corporate loans & borrowings	50,092,894	-	-
e) Commercial paper	-	-	-
f) Other loans - (specify nature)	1,354,027	-	-

Assets side :	Amount
(2) Break-up of Loans and	
a) Secured	
b) Unsecured	
(3) Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities	
i) Lease assets including lease rentals under sundry debtors	Nil
a) Financial lease	Nil
b) Operating lease	526,510
ii) Stock on hire including hire charges under sundry debtors :	Nil
a) Assets on hire	Nil
b) Repossessed assets	Nil
iii) Other Loans counting towards AFC activities	Nil
a) Loans where assets have been rep	Nil
b) Loans other than (a) above	Nil
(4) Break-up of Investments :	
Current Investments :	
1. Quoted :	
i) Shares :	
a) Equity	Nil
b) Preference	Nil
ii) Debentures and Bonds	Nil
iii) Units of mutual funds	Nil
iv) Government Securities	Nil
v) Others (please specify)	Nil
2. Unquoted :	
i) Shares :	Nil
a) Equity	Nil
b) Preference	Nil
ii) Debentures and Bonds	Nil
iii) Units of mutual funds	Nil
iv) Government Securities	Nil
v) Others (please specify)	Nil



For Goldedge Estate Investment Ltd
 For Goldedge Estate Investment Ltd
 Director

Notes to the Financial Statements for the year ended 31st March, 2018**Long Term Investments :****1) Quoted****i) Shares :**

- a) Equity
b) Preference

Nil

-

- ii) Debentures and Bonds
iii) Units of mutual funds
iv) Government Securities
v) Others (please specify)

Nil

Nil

Nil

Nil

Nil

2. Unquoted :**i) Shares :**

- a) Equity
b) Preference

14,321,115

Nil

Nil

Nil

Nil

Nil

Nil

- ii) Debentures and Bonds
iii) Units of mutual funds
iv) Government Securities
v) Others (please specify)

(5) Borrower group-wise

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties *			
a) Subsidiaries	-	-	-
b) Companies in the same group		19,641,115	19,641,115
c) Other related parties	-	3,538,706	3,538,706
2. Other than related parties	-	17,145,828	17,145,828
Total	-	40,325,649	40,325,649

(6) Investor group-wise

Category	Break-up Market value or fair value or	Book value (net of provision)
1. Related Parties *		
(a) Subsidiaries Nil	Nil	Nil
(b) Companies in the same group Nil	Nil	Nil
Cox Distillery Ltd.		800,000
Jaqpin breweries Ltd		13,100,000
(c) Other related parties Nil	Nil	Nil
2. Other than related parties Nil	Nil	Nil
Total Nil	Nil	13,900,000

*As per Accounting standard of ICAI



For Goldedge Estate & Investment Ltd
[Signature]
 Director

Other Information

Particulars	Amount (In Rs.)	Amount (In Rs.)
i) Gross Non-Performing Assets		
a) Related parties	-	-
b) Other than related parties	-	-
ii) Net Non-Performing Assets	-	-
a) Related parties	-	-
b) Other than related parties	-	-
iii) Assets acquired in satisfaction of debt	-	-

27. Disclosure related to Lease Accounting AS 19

The Company has entered into lease contract, this lease is cancelable, with no renewal option included in the contract. There are no restrictions placed upon the company by entering into this lease.

28. Estimated amount of contracts remaining to be executed on capital account (Net of advances) Rs.Nil (Pr.

29. Previous years' figures have been regrouped/ reclassified to confirm to the current year's financial statements where necessary.

30. Parties balance is subject to confirmation from them.

As per our report of even date attached

For **Sanjay Divyedi & Associates**

Chartered Accountants

FRN : 026343N

FRN-026343N

(CA **Sanjay Divyedi**)

Partner

M.No. 510991

Place: New Delhi

Date:

For and on behalf of the Board

Jagdish Chand Agarwal

Director

DIN : 01898337

Nikhil Bansal

Director

DIN : 00815132

Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED

Short Term Borrowings

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
Loans & Advances from related Parties		
1 Jagpin Breweries Ltd.	0	3,656,730
2 Cox Distillery Ltd.	434,982	7,733,000
3 Neeti Consultants Pvt. Ltd.	202,207	3,594,800
4 Nowgong Roadways Pvt. Ltd.	176,344	3,135,000
5 New Wave Chemicals Pvt.Ltd.	411,175	7,309,775
6 Om Machineries Pvt. Ltd.	129,319	2,299,000
	1,354,027	27,728,305
1 Pushp Mala Vinimay Pvt. Ltd.	50,092,894	80,393,876
Total	50,092,894	80,393,876

Other Current Liabilities

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
Expenses Payable		
1 Audit Fee Payable	182,060	167,060
2 Expense Payable (Mr. Nikhil bansal)	19,810	19,810
3 Salary Payable	788,165	400,000
4 CDSL	25,876	-
5 NSDL	13,275	-
6 Parveen Kumar bharti	15,000	-
Total	1,044,186	586,870

Statutory Dues Payable

1 TDS Payable	626,864	699,495
	626,864	699,495

Bank Overdraft Reconciliation

1 PNB Bank	-	10,383,919
	-	10,383,919

Long term loans & advances

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
1 Manoj Agrawal	2,443,512	1,420,000
2 Ramji Mehra	1,777,637	902,000
	4,221,149	2,322,000

Cash & Cash Equivalents

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
Bank Balances		
1 Bank of Baroda Chhattarpur	12,107	12,107
2 Punjab National Bank	10,490	-
Total	22,597	12,107



For Goldedge Estate & Investment Ltd
[Signature]
 For Goldedge Estate & Investment Ltd
Nikhil
 Director
 Director

Short Term Loans & Advances

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
Advances Recoverable in Cash or Kind		
1 Starlight Bruchem Limited	19,394,871	50,788,697
2 Advance For Booking Of Plot	250,000	250,000
3 Deepak Agarwal	22,471	20,000
4 Jagpin Bottelers Pvt. Ltd.	44,455	41,980
5 Banswara Shop	10,670,195	10,670,195
6 Rajeev Goyal	-	75,000
7 Interest Accrued On Advances	-	3,151
8 Interest Accrued From Mudit Agarwal	3,538,706	3,184,342
9 Jagpin Breweries Ltd.	201,789	
	34,122,487	65,033,365

Other Current Assets

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
1 Interest Accrued on FDR	-	1,322,296
2 Central Depository Service	44,625	44,625
3 Metro Politan Stock Exchange-Mumbai	-	761,250
4 Interest accrued on advances	-	278,684
5 National Securities	-	31,500
6 SKY Line Financial Service-Delhi	-	9,450
7 Rajeev Goel & Associates - Delhi	10,000	
	54,625	2,447,806

List of Prepaid Taxes

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
1 Tds Receivable on Fdr	328036	-
2 Tds Receivable	320361	-
	648397	-

List of Refund Due

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
1 Refund Due		
2 Income Tax Refundable Due	138374	138,374
3 TDS Receivable on FDR 16-17	505920	
4 Tds Receivable	0	119,339
5 Refund Claims in earlier year	0	386,581
	644294	644294



For Goldedge Estate & Investment Life
(Signature) Nikhil
 Director

M/S GOLDEDGE ESTATE AND INVESTMENT LIMITED

SCHEDULE OF PLANT, PROPERTY & EQUIPMENT AS ON 31ST MARCH, 2018

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK		
	COST AS ON 01.04.2017	ADDITION DURING THE YEAR	TOTAL 31.03.2018	UPTO 31.03.2017	FOR THE YEAR	ADJUSTMENT	TOTAL as on 31.03.2018	W.D.V. as on 31.03.2017	W.D.V. as on 31.03.2018
Vehicles	680,000	-	680,000	76,745	76,745	-	153,490	526,510	603,255
Total	680,000	-	680,000	76,745	76,745	-	153,490	526,510	603,255
Previous Year	-	680,000	680,000	-	76,745	-	76,745	603,255	603,255

For Goldcorp Estate & Investment Ltd. For Goldcorp Estate & Investment Ltd.

Director

M/S GOLDEGE ESTATE AND INVESTMENT LIMITED

SCHEDULE OF PLANT, PROPERTY & EQUIPMENT AS ON 31ST MARCH, 2018

(Figures in INR)

S. No.	PARTICULARS	W.D.V. AS ON 01.04.17	ADDITION DURING THE YEAR	Sold/ Adjusted	TOTAL	RATE OF DEP.	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.18
			I st Half	IIInd Half				
1	Vehicle	578,000	-	-	578,000	15%	86,700	491,300
	TOTAL	578,000	-	-	578,000		86,700	491,300
	Previous Year	-	680,000	-	680,000	15%	102,000	578,000



For Goldedge Estate & Investment Ltd
(Signature)
 For Goldedge Estate & Investment Ltd
 Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED
CIN: U70101DL1992PLC047541
BALANCE SHEET AS AT 31 MARCH, 2018

Particulars	Note	(Amount in Rupees)	
		As at 31st March, 2018	As at 31st March, 2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.	51,224,000	51,224,000
(b) Reserves and Surplus	3.	3,085,867	(257,051)
(2) Current Liabilities			
(a) Short -Term Borrowings	4.	51,446,921	108,122,181
(b) Other Current Liabilities	5.	1,671,050	11,670,284
(c) Short-Term Provisions	6.	268,187	-
(d) Deferred Tax Liabilities	7.	-	7,544
Total Liabilities		107,696,026	170,766,958
II. ASSETS			
(1) Non-Current Assets			
(a) Plant, property & equipment	8.	526,510	603,255
(b) Non Current Investments	9.	14,321,115	41,267,437
(c) Long term Loans & Advances	10.	5,002,943	3,103,794
(d) Deferred Tax Assets	7.	60,574	-
(2) Current Assets			
(a) Cash and Bank Balances	11.	50,405,377	58,226,940
(b) Short -Term Loans & Advances	12.	34,137,798	65,048,676
(c) Other Current Assets	13.	3,241,707	2,516,856
Total Assets		107,696,026	170,766,957

Summary of significant accounting policies 1.

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Sanjay Dwivedi & Associates
Chartered Accountants



Place: New Delhi
Date:

For and on behalf of the Board

For Goldedge Estate & Investment Ltd
Jagdish Chand Agarwal
Director
DIN : 01898337

For Goldedge Estate & Investment Ltd
Nikhil Bansal
Director
DIN : 00815132

GOLDEGE ESTATE AND INVESTMENTS LIMITED
CIN: U70101DL1992PLC047541
Statement of Profit & Loss for the year 31st March, 2018

Particulars	Note No.	(Amount in Rupees)	
		Year Ended 31st March, 2018	Year Ended 31st March, 2017
Revenue from Operations			
Interest Income	14	7,830,080	6,640,121
Others		60,000	63,100
Total Revenue (I)		7,890,080	6,703,221
Expenses			
Employee Benefit Expenses		506,165	1,500,000
Finance Cost :			
Bank Charges		81,521	230
Interest on Borrowings		5,343,643	4,519,350
Depreciation and amortisation expense		76,745	76,745
Other Expenses	15	1,494,642	163,590
Total Expenses (II)		7,502,716	6,259,915
Profit Before Tax (I-II)		387,364	443,306
Tax Expense:			
(1) Net Current Tax		97,192	84,472
(2) Deferred Tax		(68,118)	7,544
(3) MAT Credit adjustment		69,050	(69,050)
(4) Earlier Year Tax		-	62,816
Profit after tax before associates share in profit for the year		289,240	357,524
Profit on Sale of Shares of Starlight Bruchem Limited			
Share of profit in associate company - Cox Distillery Limited		2,992,353	-
Share of profit in associate company - Starlight Bruchem Limited		61,325	25,137
Profit for the Year		3,342,918	(4,216,247)
		3,833,586	
Earnings Per Equity Share of Rs. 10/- Each Paid Up Basic & Diluted		0.65	(0.75)
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached

For Sanjay Dwivedi & Associates
Chartered Accountants



Place: New Delhi
Date:

For and on behalf of the Board

For Goldedge Estate & Investment Ltd
Jagdish Chand Agarwal
Director
DIN : 01898337
Nikhil Bansal
Director
DIN : 00815132

Director

GOLDEGE ESTATE & INVESTMENTS LIMITED
CIN: U70101DL1992PLC047541
CASH FLOW STATEMENT FOR THE YEAR ENDED 31th MARCH, 2018

Particulars	(Amount in Rs) 2017-18	(Amount in Rs) 2016-17
Cash Flow from Operating Activities		
Net profit / (Loss) before taxation & extraordinary item	387,364	443,306
Profit in associate company - Cox Distillery Limited	61,325	25,137
Profit in associate company - Starlight Bruchem	-	(4,216,247)
Adjustment for:		
Depreciation	76,745	76,745
Provision for Standard Assets	268,187	
Finance Cost	5,425,164	4,519,579
Operating profit before working capital changes	6,218,785	848,520
Adjustment for:		
Decrease/(Increase) in Short Term Loans & Advances	30,910,878	4,203,975
(Decrease)/Increase in Other Current Liabilities	(9,999,234)	9,022,818
Decrease/(Increase) in Other Current Assets	(891,093)	(2,567,145)
Cash generated from operations	26,239,335	11,508,168
Income Tax Paid	84,472	136,642
Cash Flow from Operating activities (A)	26,154,863	11,371,526
Cash Flow from Investing activities		
Purchase of Fixed Assets	-	(680,000)
Long term Investment	26,946,322	-
Investment made In FDR	10,211,448	(45,083,000)
Sale of Shares of Starlight Bruchem Ltd	30,000,000	-
Change in value of investment due to consolidation	(27,007,647)	4,191,111
Net Cash from Investing activities (B)	40,150,123	(41,571,889)
Cash Flow from Financing activities		
Proceeds from Long term advances	(1,814,678)	(1,642,000)
Proceeds from Short term borrowing	(56,675,260)	24,452,181
Finance Cost	(5,425,164)	(4,519,579)
Net Cash Flow from Financing activities (C)	(63,915,102)	18,290,601
Net Increase in cash & cash equivalents (A+B+C)	2,389,885	(11,909,762)
Cash & Cash equivalents at beginning of year	26,940	11,936,702
Cash & Cash equivalents at end of year	2,416,825	26,940

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as stated in Accounting Standard -3.

For Sanjay Dwivedi & Associates
Chartered Accountants
Firm No. 02634340
(CA. Sanjay Misra)
Partner
Firm No. 51099
Place: New Delhi
Date:

For and on behalf of the Board
For Goldege Estate & Investment Ltd.
Jagdish Chand Agarwal
Director
DIN : 01898337
Nikhil Bansal
Director
DIN : 00815132
Direct.

1. Significant Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Significant accounting policies applied in preparing and presenting these financial statements are set out below:

1.1 Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Companies Act, 2013. Additional disclosures specified in the Accounting Standards shall be made in the notes to accounts or by way of additional statement unless required to be disclosed on the face of the Financial Statements. Similarly, all other disclosures as required by the Companies Act, 2013 shall be made in the notes to accounts in addition to the requirements set out in this Schedule.

1.2 Revenue Recognition

Incomes from Operations are accounted for on accrual basis.

1.3 Investments

Investments are classified into Current Investments and Long Term Investments. Current Investments are carried at the lower of the cost and the fair value and provisions are made to recognize the decline in the carrying value. Long Term investments are stated at cost. In the opinion of the management, provision for diminution in the value of long term investments is made only if such decline is other than temporary.

1.4 Property, Plant and Equipment

Property, Plant and Equipment are recorded at cost of acquisition less accumulated depreciation.

1.5 Depreciation

Depreciation on Property plant and equipment other than intangible assets is provided on straight-line basis over the estimated useful life of each asset as determined by the management. Pursuant to this policy, depreciation is provided at the rates which are prescribed in Schedule II of the Companies Act, 2013.

1.6 Taxation

Current Tax: Provision for Income Tax is made in accordance with the provision of Income Tax Act, 1961.

Deferred Tax: Deferred tax assets are recognized only if there is reasonable certainty that they will be realized. If the company has unabsorbed depreciation or carried forward losses under taxation laws, a much stricter test, viz, virtual certainty of realisation is to be applied for recognition of any deferred tax assets. Deferred tax assets are reviewed for the continuing appropriateness of their recognition as assets at each balance sheet date and written down or written-up to reflect the amount that is reasonably /virtually certain (as the case may be) of realization.



For Goldedge Estate & Investment Ltd
For Goldedge Estate & Investment Ltd
Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED

CIN: U70101DL1992PLC047541

Notes to the Financial Statements for the year ended 31st March, 2018

Particulars	(Amount in Rupees)	
	As at 31st March, 2018	As at 31st March, 2017
2. Share Capital		
Authorised Capital		
55,00,000 (P.Y.: 55,00,000) Equity Shares of Rs.10/- each	55,000,000	55,000,000
Issued, Subscribed and Paid up Capital		
51,22,400 (P.Y.: 51,22,400) Equity Shares of Rs.10/- each, Issued for Cash	51,224,000	51,224,000
	51,224,000	51,224,000

(a) Reconciliation of the shares outstanding at the beginning & end of the reporting period.

	31st March, 2018	
	No.	Amount (Rs.)
Equity Shares		
At the Beginning of the period	5,122,400	5,122,400
Issued during the period	-	-
Outstanding at the end of the period	5,122,400	5,122,400
	31st March, 2017	
	No.	Amount (Rs.)
Equity Shares		
At the Beginning of the period	5,122,400	5,122,400
Issued during the period	-	-
Outstanding at the end of the period	5,122,400	5,122,400

(b) Terms/ Rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each Holder of Equity Shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

(c) Details of shareholders holding more than 5% shares.

	31st March, 2018	
	No.	% holding in the class
Equity Shares of Rs. 10/- each fully paid up		
New Wave Chemicals P. Ltd.	688,300	13%
Neeti Consultants P. Ltd.	968,500	19%
	1,656,800	32%
	31st March, 2017	
	No.	% holding in the class
Equity Shares of Rs. 10/- each fully paid up		
New Wave Chemicals P. Ltd.	688,300	13%
Neeti Consultants P. Ltd.	968,500	19%
	1,656,800	32%



NK

For Golledge Estate & Investment Ltd

Director

Director

(d) Other details of Equity Shares for a period of five years immediately preceding 31st March 2018

Particulars	No.	% holding in the class
- Aggregate number of shares allotted as fully paid up pursuant to	Nil	Nil
Contract without being received in cash		
- Aggregate number of shares allotted as per fully paid up bonus shares	Nil	Nil
- Aggregate number of shares bought back	Nil	Nil

3. Reserves and Surplus

(a) Securities Premium		
As per last Balance Sheet	4,210,526	4,210,526
Add : Addition during the period	-	-
Closing Balance	4,210,526	4,210,526
(b) Surplus i.e. Balance in the Profit & Loss Statement		
As per last Balance Sheet	(3,762,418)	(695,550)
Add : Addition during the period	3,342,918	(3,833,586)
Less : Transfer to Statutory Reserves	(668,584)	766,717
Closing Balance	(1,088,084)	(3,762,418)
(c) General Reserves		
As per last Balance Sheet	20,000	20,000
Add : Addition during the period	-	-
Closing Balance	20,000	20,000
(d) Statutory Reserves under section 45IC of RBI Act, 1934		
As per last Balance Sheet	(725,159)	41,558
Add : Addition during the period	668,584	(766,717)
Closing Balance	(56,575)	(725,159)
Total Reserves & Surplus	3,085,867	(257,051)

4. Short Term Borrowings

Loans & Advances from Related Parties (Unsecured)	1,354,027	27,728,305
Inter Corporate Deposits (Unsecured)	50,092,894	80,393,876
	51,446,921	108,122,181

The above loans are Repayable on Demand.



For Goldedge Estate & Investment Ltd.
(Signature)
 Director
(Signature)
 Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED

CIN: U70101DL1992PLC047541

Notes to the Financial Statements for the year ended 31st March, 2018**5. Other Current Liabilities**

Expenses Payable	1,044,186	586,870
Statutory dues payable	626,864	699,495
Bank Reconciliation Overdraft	-	10,383,919
	1,671,050	11,670,284

6. Deferred Tax Liabilities**a) Deferred tax liabilities**

Timing difference in depreciable assets	(60,574)	7,544
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b) Deferred tax assets

Expenses allowable against taxable income in future years

Deferred tax liabilities (net) (a-b)	(60,574)	7,544
--------------------------------------	----------	-------

7. Short-Term Provisions

Provision on standard Assets

	268,187	-
	268,187	-

9. Non- Current Investments**Non -Trade Investments in Equity Shares (Unquoted)**

	As at 31st March, 2018	As at 31st March, 2017
Equity Shares of Starlight Bruchem Ltd. (P.Y.10,00,000 Equity Shares) of Rs. 10/- Each. Fully paid up	-	27,007,647
6,16,500 Equity Shares of Cox Distillery Ltd. (P.Y.6,16,500 Equity Shares) of Rs. 10/- Each,	1,221,115	1,159,790
2,47,000 Equity Shares of Jaggin Breweries Ltd. (P.Y.2,47,000 Equity Shares) of Rs. 10/-	13,100,000	13,100,000
	14,321,115	41,267,437

10. Long Term Loan & Advances

(Unsecured, Considered Good)

Income Tax Refund Due	644,294	644,294
Security Deposits	137,500	137,500
Loans to others	4,221,149	2,322,000
	5,002,943	3,103,794



For Goldege Estate & Investment Ltd.
 For Goldege Estate & Investment Ltd.
 Director
 Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED

CIN: U70101DL1992PLC047541

Notes to the Financial Statements for the year ended 31st March, 2018**11. Cash and Bank Balances**Cash and Cash Equivalents

- Balance with Banks	22,597	12,107
- Cash on Hand	2,394,228	14,833

Other Bank Balances

- FDR with maturity within 3 to 12 Months	47,988,552	58,200,000
	50,405,377	58,226,940

12. Short Term Loan & Advances

(Unsecured, Considered Good)

Advances Recoverable in Cash or Kind	34,122,487	65,033,365
Refund Due	15,311	15,311

	34,137,798	65,048,676
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13. Other Current Assets

Interest accrued	2,538,685	1,600,981
MAT Credit entitlement	-	69,050
Prepaid Taxes	648,397	-
Others	54,625	846,825

	3,241,707	2,516,856
--	------------------	------------------

14. Revenue From Operations

Interest Income	7,830,080	6,640,121
	7,830,080	6,640,121

15. Other Expenses

Filling Fee	15,600	22,800
Repair & Maintenance	-	-
- Others	58,860	9,345
Postage & Telephone	2,000	16,095
Legal & Professional Fee	290,051	-
Listing Fees	833,750	-
Audit Fee	15,000	15,000
Miscellaneous Expenses	11,194	100,350
Provision for Standard Assets	268,187	0

	1,494,642	163,590
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For Goldedge Estate & Investment Ltd
 For Goldedge Estate & Investment Ltd
 NKH
 Director

Director

Notes to the Financial Statements for the year ended 31st March, 2018

	31st March, 2018	31st March, 2017
15. Contingent Liabilities	Nil	Nil

16. Segment Reporting

The company is operating merely in one segment investment & financing activity, hence Segment reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

17. Related Party Transactions

(a) Related Parties With Whom Transactions Have Taken Place During The Period

Key Management Personnel /
Directors & their relatives

Jagdish Chand Ag -Director
Bipin Chand Agar -Director
Mudit Agarwal -Relative of Director

Enterprises owned or significantly
influenced by key management personnel

Cox India Ltd

Jagpin Breweries Ltd.
Cox Distillery Ltd.
Neeti Consultants Pvt. Ltd.
Nowgong Roadways Pvt. Ltd
New Wave Chemicals Pvt.Ltd.
Om Machinerles Pvt. Ltd.
Starlight Bruchem Limited
Jagpin Bottlers Pvt. Ltd.

(b) Transactions With Related parties

Advance Given

Starlight Bruchem Limited	18,700,000	48,280,000
Jagpin Breweries Ltd	7,843,270	-

Repayment of Advance Given

Starlight Bruchem Limited	38,300,000	16,000,000
Jagpin Breweries Ltd	7,638,842	-

Interest Earned

Jagpin Bottlers Pvt.Ltd.	2,729	2,200
Starlight bruchem Ltd.	3,673,528	1,191,190
Jagpin Breweries Ltd	499,276	-

Loan Taken

Jagpin Breweries Ltd.	-	3,800,000
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Repayment of Loan Taken

Jagpin Breweries Ltd.	3,656,730	-
Cox Distillery Ltd.	7,733,000	-
Neeti Consultants Pvt. Ltd.	3,594,800	-
Nowgong Roadways Pvt. Ltd	3,135,000	-
New Wave Chemicals Pvt.Ltd.	7,309,775	-
Om Machinerles Pvt. Ltd.	2,299,000	-

Interest Expenditure

Jagpin Breweries Ltd.	-	200,000
Cox Distillery Ltd.	483,313	370,000
Neeti Consultants Pvt. Ltd.	224,675	172,000
Nowgong Roadways Pvt. Ltd	195,938	150,000
New Wave Chemicals Pvt.Ltd.	456,861	349,750
Om Machinerles Pvt. Ltd.	143,688	110,000



For Goldedge Estate & Investment Ltd
[Signature]
Director
[Signature]
Director

Notes to the Financial Statements for the year ended 31st March, 2018**Key Management Personnel / Directors & their relatives****Advances Given**

Mudit Agarwal	-	13,835,000
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Repayment of Advance Given

Mudit Agarwal	-	48,770,000
---------------	---	------------

Interest Income

Mudit Agarwal	215,971	575,584
---------------	---------	---------

Expenses Incurred on behalf of the Company

Jagpin Breweries Ltd.	-	56,730
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(c) Balance outstanding at the end of the Period**Due To**

Jagpin Breweries Ltd.	-	3,656,730
Cox Distillery Ltd.	434,982	7,733,000
Neeti Consultants Pvt. Ltd.	202,207	3,594,800
Nowgong Roadways Pvt. Ltd.	176,344	3,135,000
New Wave Chemicals Pvt.Ltd.	411,175	7,309,775
Om Machineries Pvt. Ltd.	129,319	2,299,000

Due From

Starlight Bruchem Limited	19,394,871	50,788,697
Jagpin Bottlers Pvt. Ltd.	44,455	41,980
Mudit Agarwal	3,538,706	3,184,342
Jagpin Breweries Ltd.	201,789	-

18. Amount paid/payable to Auditors

Particulars	31st March, 2018	31st March, 2017
Audit Fees	15,000	15,000

19. In the opinion of Board of Directors, all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, except those stated otherwise and that all the known liabilities relating to the period have been provided for.

20. No provision for gratuity has been made, as no employee has put in the qualifying period of service for entitlement to this benefit under the Payment of Gratuity Act, 1972.

21. In the opinion of Board of directors, none of the assets /cash generating units of the company is impaired

22. Managerial remuneration paid / payable: Nil (Pr. Year: Nil).

23. Income / expenditure incurred in foreign currency - Nil (Previous Year: Nil).



For Goldedge Estate Investment Ltd

 Director
 Director

Notes to the Financial Statements for the year ended 31st March, 2018**24. Earnings Per Share**

Particulars	31st March, 2018	31st March, 2017
Weighted Average Number of Equity Shares at the Beginning of the year	5,122,400	5,122,400
Allotted during the Period	-	-
Outstanding Number of Shares at the period end	5,122,400	5,122,400
Weighted number of Shares	5,122,400	5,122,400
Net Profit after Tax (Rs.)	3,342,918	(3,833,586)
Earning Per Share (Rs.) - Basic & Diluted	0.65	(0.75)

25. As per the RBI, Compliances Provision on standard Asset is made, 0.25% of Total Assets

26. Schedule in terms of paragraph 13 of "Non-Systematically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential

Liabilities Side :		Amount (In Rs.)	
	Amount	Amount	
(1) Loans and advances availed			
a) Debentures : Secured	-	-	
: Unsecured (other than falling	-	-	
b) Deferred credits	-	-	
c) Term loans	-	-	
d) Inter-corporate loans & borrowings	50,092,894	-	
e) Commercial paper	-	-	
f) Other loans - (specify nature)	1,354,027	-	
Assets side :		Amount	
(2) Break-up of Loans and			
a) Secured			
b) Unsecured			
(3) Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities			
i) Lease assets including lease rentals under sundry debtors		Nil	
a) Financial lease		Nil	
b) Operating lease		526,510	
ii) Stock on hire including hire charges under sundry debtors :		Nil	
a) Assets on hire		Nil	
b) Repossessed assets		Nil	
iii) Other Loans counting towards AFC activities		Nil	
a) Loans where assets have been repossessed		Nil	
b) Loans other than (a) above		Nil	
(4) Break-up of Investments :			
Current Investments :			
1. Quoted :			
i) Shares :			
a) Equity		Nil	
b) Preference		Nil	
ii) Debentures and Bonds		Nil	
iii) Units of mutual funds		Nil	
iv) Government Securities		Nil	
v) Others (please specify)		Nil	
2. Unquoted :			
i) Shares :		Nil	
a) Equity		Nil	
b) Preference		Nil	
ii) Debentures and Bonds		Nil	
iii) Units of mutual funds		Nil	
iv) Government Securities		Nil	
v) Others (please specify)		Nil	



For Goldedge Estate Investment Ltd
[Signature]
 Director

Director

Notes to the Financial Statements for the year ended 31st March, 2018

Long Term Investments :

1) Quoted

i) Shares :

- a) Equity
b) Preference

Nil

-

- ii) Debentures and Bonds
iii) Units of mutual funds
iv) Government Securities
v) Others (please specify)

Nil

Nil

Nil

Nil

Nil

2. Unquoted :

i) Shares :

- a) Equity
b) Preference

14,321,115

Nil

Nil

Nil

Nil

Nil

Nil

- ii) Debentures and Bonds
iii) Units of mutual funds
iv) Government Securities
v) Others (please specify)

(5) Borrower group-wise

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties *			
a) Subsidiaries	-	-	-
b) Companies in the same group		19,641,115	19,641,115
c) Other related parties	-	3,538,706	3,538,706
2. Other than related parties	-	17,145,828	17,145,828
Total	-	40,325,649	40,325,649

6) Investor group-wise

Category	Break-up Market value or fair value or	Book value (net of provision)
1. Related Parties *		
(a) Subsidiaries Nil	Nil	Nil
(b) Companies in the same group Nil	Nil	Nil
Cox Distillery Ltd.		800,000
Jaipin breweries Ltd		13,100,000
(c) Other related parties Nil	Nil	Nil
2. Other than related parties Nil	Nil	Nil
Total Nil	Nil	13,900,000

*As per Accounting standard of ICAI



For Goldedge Estate & Investment Ltd
For Goldedge Estate & Investment Ltd
Director
Director

Other Information

Particulars	Amount (In Rs.)	Amount (In Rs.)
I) Gross Non-Performing Assets		
a) Related parties	-	-
b) Other than related parties	-	-
II) Net Non-Performing Assets	-	-
a) Related parties	-	-
b) Other than related parties	-	-
III) Assets acquired in satisfaction of debt	-	-

27. Disclosure related to Lease Accounting AS 19

The Company has entered into lease contract, this lease is cancelable, with no renewal option included in the contract. There are no restrictions placed upon the company by entering into this lease.

28. Estimated amount of contracts remaining to be executed on capital account (Net of advances) Rs.Nil (Pr.

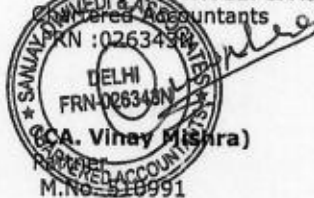
29. Previous years' figures have been regrouped/ reclassified to confirm to the current year's financial statements where necessary.

30. Parties balance is subject to confirmation from them.

As per our report of even date attached

For Sanjay Dwivedi & Associates

Chartered Accountants



(CA. Vinay Mishra)

REGISTERED ACCOUNTANTS
M.No-510991

Place: New Delhi

Date:

For and on behalf of the Board

for Goldedge Estate & Investment Ltd. & Goldedge Estate & Investment Ltd.

Jagdish Chand Agarwal

Director

DIN : 01898337

Nikhil Bansal

Director

DIN : 00815132

Director

GOLDEGE ESTATE AND INVESTMENTS LIMITED

Short Term Borrowings		
S no. Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2018	31.03.2017
Loans & Advances from related Parties		
1 Jagpin Breweries Ltd.	0	3,656,730
2 Cox Distillery Ltd.	434,982	7,733,000
3 Neeti Consultants Pvt. Ltd.	202,207	3,594,800
4 Nowgong Roadways Pvt. Ltd.	176,344	3,135,000
5 New Wave Chemicals Pvt.Ltd.	411,175	7,309,775
6 Om Machineries Pvt. Ltd.	129,319	2,299,000
	1,354,027	27,728,305
1 Pushp Mala Vinimay Pvt. Ltd.	50,092,894	80,393,876
Total	50,092,894	80,393,876

Other Current Liabilities		
S no. Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2018	31.03.2017
Expenses Payable		
1 Audit Fee Payable	182,060	167,060
2 Expense Payable (Mr. Nikhil bansal)	19,810	19,810
3 Salary Payable	788,165	400,000
4 CDSL	25,876	-
5 NSDL	13,275	-
6 Parveen Kumar bharti	15,000	-
Total	1,044,186	586,870

Statutory Dues Payable

1 TDS Payable	626,864	699,495
	626,864	699,495

Bank Overdraft Reconciliation

1 PNB Bank	-	10,383,919
	-	10,383,919

Long term loans & advances		
S no. Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2018	31.03.2017
1 Manoj Agrawal	2,443,512	1,420,000
2 Ramji Mehra	1,777,637	902,000
	4,221,149	2,322,000

Cash & Cash Equivalents		
S no. Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2018	31.03.2017
Bank Balances		
1 Bank of Baroda Chhattarpur	12,107	12,107
2 Punjab National Bank	10,490	-
Total	22,597	12,107



For Goldege Estate & Investments Ltd. *Nikhil*
able Director
 Director

Short Term Loans & Advances

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
Advances Recoverable in Cash or Kind		
1 Starlight Bruchem Limited	19,394,871	50,788,697
2 Advance For Booking Of Plot	250,000	250,000
3 Deepak Agarwal	22,471	20,000
4 Jagpin Bottelers Pvt. Ltd.	44,455	41,980
5 Banswara Shop	10,670,195	10,670,195
6 Rajeev Goyal	-	75,000
7 Interest Accrued On Advances	-	3,151
8 Interest Accrued From Mudit Agarwal	3,538,706	3,184,342
9 Jagpin Breweries Ltd.	201,789	
	34,122,487	65,033,365

Other Current Assets

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
1 Interest Accrued on FDR	-	1,322,296
2 Central Depository Service	44,625	44,625
3 Metro Politan Stock Exchange-Mumbai	-	761,250
4 Interest accrued on advances	-	278,684
5 National Securities	-	31,500
6 SKY Line Financial Service-Delhi	-	9,450
7 Rajeev Goel & Associates - Delhi	10,000	
	54,625	2,447,806

List of Prepaid Taxes

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
1 Tds Receivable on Fdr	328036	-
2 Tds Receivable	320361	-
	648397	-

List of Refund Due

S no. Particulars	Amount (Rs.) 31.03.2018	Amount (Rs.) 31.03.2017
1 Refund Due		
2 Income Tax Refundable Due	138374	138,374
3 TDS Receivable on FDR 16-17	505920	
4 Tds Receivable	0	119,339
5 Refund Claims in earlier year	0	386,581
	644294	644294



For Goldedge Estate & Investment Ltd
NKhid
 Director
 For Goldedge Estate & Investment Ltd
rahe
 Director

Note 8 : Tangible Assets

M/S GOLDEDGE ESTATE AND INVESTMENT LIMITED

SCHEDULE OF PLANT, PROPERTY & EQUIPMENT AS ON 31ST MARCH, 2018

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK		
	COST AS ON 01.04.2017	ADDITION DURING THE YEAR	TOTAL 31.03.2018	UPTO 31.03.2017	FOR THE YEAR	ADJUSTMENT	TOTAL as on 31.03.2018	W.D.V. as on 31.03.2017	W.D.V. as on 31.03.2018
Vehicles	680,000	-	680,000	76,745	76,745	-	153,490	526,510	603,255
Total	680,000	-	680,000	76,745	76,745	-	153,490	526,510	603,255
Previous Year	-	680,000	680,000	-	76,745	-	76,745	603,255	603,255



Signature
Director

M/S GOLDEGE ESTATE AND INVESTMENT LIMITED

SCHEDULE OF PLANT, PROPERTY & EQUIPMENT AS ON 31ST MARCH, 2018

(Figures in INR)

S. No.	PARTICULARS	W.D.V. AS ON 01.04.17	ADDITION DURING THE YEAR		TOTAL	RATE OF DEP.	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.18
			I st Half	IIInd Half				
1	Vehicle	578,000	-	-	578,000	15%	86,700	491,300
	TOTAL	578,000	-	-	578,000		86,700	491,300
	Previous Year	-	680,000	-	680,000	15%	102,000	578,000



For Goldege Estate & Investment Limited
(Signature)
 Director