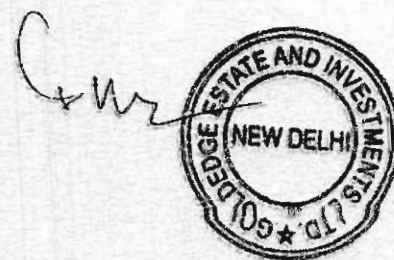


GOLDEDGE ESTATE AND INVESTMENTS LIMITED

ANNUAL REPORT FOR FINANCIAL YEAR

2013-14



GOLDEDGE ESTATE & INVESTMENTS LIMITED
Regd. Office: C-115, Mansarovar Garden, Ground Floor, New Delhi- 110015
CIN: L70101DL1992PLC047541

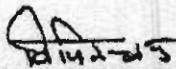
NOTICE OF ANNUAL GENERAL MEETING


Notice is hereby given that the 22nd Annual General Meeting of the Company **GOLDEDGE ESTATE & INVESTMENTS LIMITED** will be held on Tuesday, the 30th day of September, 2014, at 1.00 p.m. at the registered office of the Company to transact following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31.03.2014 and profit and loss account for the period ended on that date together with reports of Directors and Auditor's thereon.
2. To appoint a director in place of Sh. Pramod Kumar who retires by rotation and being eligible, offer himself for re-appointment.
3. To appoint auditors and fix their remuneration.

By order of the Board of Directors
For Gildedage Estate & Investments Limited


Bipin Chand Agarwal
(Director)
DIN: 01015798
Address:
Distillery Campus
Nowgong Chattarpur
Madhya Pradesh-471201


Jagdish Chand Agarwal
(Director)
DIN: 01898337
Address:
8A/15, WEA,
Karol Bagh
New Delhi-110005

Place: New Delhi
Date 30.08.2014

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member of the Company.
2. The proxy form duly executed and properly stamped, in order to be effective, should reach the Company at its registered office at least 48 hours before the schedule time of meeting.



GOLDEGE ESTATE & INVESTMENTS LIMITED
Regd. Office: C-115, Mansarovar Garden, Ground Floor, New Delhi- 110015
CIN: L70101DL1992PLC047541

DIRECTOR'S REPORT

To
The Members
GOLDEGE ESTATE & INVESTMENTS LIMITED
New Delhi

Your directors have pleasure in presenting you 22nd Annual Report together with the audited account of the Company for the period ended on 31.03.2014.

1. **FINANCIAL RESULTS:**

During the period under review, the Company has achieved total receipts of Rs.50, 000 as compared to Rs. 42, 000 in the immediate preceding year. The periodically working of the Company has resulted in Net profit of Rs.2, 250 as compared to Net Loss of Rs. 8, 960, in the previous year.

2. **DIVIDEND:**

Your directors regret that they cannot recommend any dividend in view of low profits during the period under review.

3. **AUDITORS:**

M/s N. Kantan & Associates. Chartered Accountants, Auditors of the Company, who retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

4. **MATERIAL CHANGES:**

There are no material changes, affecting the financial position of the Company which have occurred between the end of the financial period of the Company to which the balance sheet relates and the date of report.

5. **FIXED DEPOSITS:**

The Company has not accepted any deposits. There were no overdue or unclaimed deposits as on 31.03.2014.

6. **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the accounts for the financial period ended 31.03.2014, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period and of the profit/loss of the Company for the period under review.
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956.

for - Goldege Estate & Investments Ltd

for - Goldege Estate & Investments Ltd

DTN: 01015798

Managing Director

DTN: 01898222 Managing Director



safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- iv) The Directors have prepared the accounts for the financial period ended 31.03.2014 on going concern basis.

7. **DIRECTORS:**

In accordance with provision of the Companies Act, Articles of Association of the Company Sh. Pramod Kumar Director of the Company retire by rotation and being eligible offer himself for re-appointment.

8. **AUDITOR'S REPORT:**

With reference to Auditors Remark, director would like to state that notes are self-explanatory and there is no need to give any further remarks

9. **AUDITORS NOTES/OBSERVATION:**

The notes/observation referred to in the Auditors Report are self-explanatory and have explained at appropriate place.

10. **PERSONNEL:**

The board wishes to place on record its appreciation of all employees of the Company for their endeavor and cooperation. The relation with employees continued to be cordial throughout the period.

Your Company has no employee drawing remuneration as pr

11. **CONSERVATION OF ENERGY, TECHNOLOGY - ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:**

1. **Conservations of Energy**

- | | |
|---|----------------|
| a. Energy conservation measures taken | Not Applicable |
| b. Additional investment & proposals if any being implemented. | Not Applicable |
| c. Impact of measures of a & b above for reduction Of energy consumption and consequent impact On cost of production | Not applicable |
| Total energy consumption and energy consumption Per unit of production as perform 'A' of the Annexure in respect of industries specified in the Schedule thereto. | Not Applicable |

For - Goldedge Estate & Investments Ltd

[Signature]

Managing Director

DIN: 01015798

For - Goldedge Estate & Investments Ltd

[Signature]

Managing Director

DIN: 01896337



2. Technology Absorption

Research and Development (R&D)

1.	Specific area in which R & D is carried by the Company	The Company is not conducting any R & D
2.	Benefits derived as a result of the above R & D	Not Applicable
3.	Future plan of action	The Company will start R & Ds as and when required.
4.	Expenditure on R & D i) Capital ii) Recurring Total R & D Expenditure as a percentage of total turnover	The Company has not undertaken any expenditure on R & D

Technology Absorption, Adaptation and Innovation

1.	Efforts in brief, made through towards technology absorption, adaptation and innovation	Not Applicable
2.	Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution etc.	Not Applicable
3.	Information regarding imported technology (a) Technology Imported (b) Year of Import (c) Has the technology been fully absorbed (d) If not fully absorbed, areas where this has not taken place, reasons therefore and future plans of action	None Not Applicable Not Applicable Not Applicable

Goldedge Estate & Investments Ltd

Managing Director

DIN: 01015746

Goldedge Estate & Investments Ltd

Managing Director

DIN: 01898337




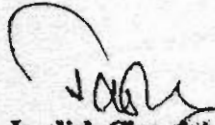
12. **ACKNOWLEDGEMENTS:**

Your Directors express heartily gratitude to all valued customers, bankers, business associates, shareholders and employees for their continued support.

By order of the Board of Directors
For Goldedge Estate & Investments Limited




Bipin Chand Agarwal
(Director)
DIN: 01015798
Address:
Distillery Campus
Nowgong Chattarpur
Madhya Pradesh-471201


Jagdish Chand Agarwal
(Director)
DIN: 01898337
Address:
8A/15, WEA,
Karol Bagh
New Delhi-110005

Place: New Delhi
Date: 30.08.2014





N.KANTAN & ASSOCIATES

CHARTERED ACCOUNTANT

Office No.159, (1st Floor), D-288/10, Wadhwa Complex, Near Laxmi Nagar, Delhi-110092

Phone: 011-43678535, Mob. No. +91-9711188559

E-mail: nishithkantant@yahoo.co.in, nkassociates08@yahoo.in

Independent Auditor's Report

The Members, **GOLDEDGE ESTATE & INVESTMENTS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **GOLDEDGE ESTATE & INVESTMENTS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial and performance of the Company in accordance with the Accounting Standards notified under the companies Act 1956 ("the Act") read with the general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error,

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and
- b) in the case of the Statement of Profit and Loss, of the Profit for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the general circular 15/2013 dated 13th September, 2013 of the ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
 - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For N.KANTAN & ASSOCIATES

Chartered Accountants

PRN: 014757C



CA. VINAY MISHRA

Partner

M. No. 510991



Place of Signature: New Delhi

Date: 30 AUG 2014

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN
DATE TO THE MEMBERS OF **GOLDEDGE ESTATE & INVESTMENTS LIMITED**
FOR THE YEAR ENDED ON 31ST MARCH, 2014

- (i) During the period under audit, the company did not own any fixed asset, hence clause 4 (i) (a) to (i) (c) of Companies (Auditors' Report) Order 2003 is not applicable.
- (ii) The company does not maintain any inventory, accordingly clauses (ii) (a) to (ii) (c) of Para 4 of the Companies (Auditors' Report) Order 2003 is not applicable to the company for the current period.
- (iii) a) According to the information and explanations given to us, the company has granted interest free unsecured loan to two parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the period was Rs. 2,94,76,626/- and the period-end balance of loans granted to such parties was Rs. 2,94,76,626/-
- b) According to the information and explanations given to us, in our opinion, terms and conditions on which loans have been granted to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company
- c) According to the information and explanation given to us, the receipt of principal is regular as stipulated or re stipulated.
- d) According to the information and explanations given to us, there is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
- e) According to the information and explanations given to us, the company has taken interest free unsecured loan from seven parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the period was Rs. 2,58,70,621/- and the period-end balance is Rs. 2,58,70,621/-
- f) According to the information and explanations given to us, in our opinion, the rate of interest and other terms and conditions on which loans have been taken from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company.
- g) In our opinion and according to the information and explanations given to us, the company is repaying the principal amounts as stipulated and is also regular in the payments, wherever applicable.
- (iv) In our opinion and according to the information and explanation given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any major weakness in internal controls.






- (v) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered into the register in pursuance of Section 301 of the Act.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from public to which provisions of sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 apply. We are informed by the management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business. The Directors themselves are implementing the system.
- (viii) The best of our knowledge and as explained to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub section (1) of section 209 of the companies Act, 1956 for the products of the company.
- (ix) a) According to the information and explanations given to us and according to the books and records produced before us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess were in arrears, as at 31st March, 2014 for a period of more than six months from the date they become payable.
- c) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of disputes.
- (x) In our opinion, company has no accumulated losses as at end of the year. The company has incurred cash losses during the financial year and in the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the provisions of any special statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund / Society are not applicable to the company.



- (xiv) In our opinion and according to the information and explanations given to us, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the company.
- (xv) According to the information and explanations given to us the company has not given any guarantees for loans taken by others from bank/financial institutions.
- (xvi) According to the information and explanations given to us, the company has not availed any term loan during the year under audit.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis that have been used for long-term investment.
- (xviii) According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act, during the year under audit.
- (xix) According to the information and explanations given to us, the company has not issued any debentures during the year.
- (xx) According to the information and explanations given to us, the company has not raised any money by public issue during the year.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place of Signature: New Delhi

Date: 30 AUG 2014

For N.KANTAN & ASSOCIATES

Chartered Accountants

FRN: 014757C



CA VINAY MISHRA

Partner

M. No. 510991

GOLDEGE ESTATE AND INVESTMENTS LIMITED

STATEMENT OF ASSESSABLE INCOME FOR THE ASSESSMENT YEAR 2014-2015

INCOME FROM BUSINESS

Net Profit as per Profit & Loss Account	2,250.00
Gross Total Income	2,250.00
Less: Last Year loss Carry forwarded (AY 2013-14)	<u>8,960.00</u>
Net Taxable Income	<u>(6,710.00)</u>
Rounded off to	<u>(6,710.00)</u>
Tax Due	<u><u>-</u></u>

Computation of MAT

Net Profit as per P&L Account	2,250.00
Book Profit (Round Off)	<u>2,250.00</u>
MAT @ 18.5%	416.25
Add :- Education Cess & SHEC	<u>12.49</u>
MAT (Round Off)	<u><u>429.00</u></u>

विमल-सि

DIN: 01015798

DIN: 01898337



GOLDEGE ESTATE AND INVESTMENTS LIMITED

Balance Sheet as at 31st March, 2014

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.	48,057,000	48,057,000
(b) Reserves and Surplus	3.	1,819,201	1,816,951
(2) Non-Current Liabilities			
(a) Long -Term Borrowings	4.	2,421,621	2,031,621
(3) Current Liabilities			
(a) Short -Term Borrowings	5.	24,449,000	24,449,000
(b) Other Current Liabilities	6.	122,060	110,560
(c) Short-Term Provisions		429	-
Total Liabilities		76,869,311	76,465,132
II. ASSETS			
(1) Non-Current Assets			
(a) Long Term Investments	7.	43,900,000	43,900,000
(b) Long term Loans & Advances	8.	137,500	137,500
(2) Current Assets			
(a) Cash and Cash Equivalents	9.	430,132	26,382
(b) Short -Term Loans & Advances	10.	32,262,876	32,262,876
(c) Other Current Assets	11.	138,803	138,374
Total Assets		76,869,311	76,465,132

Summary of significant accounting policies 1.

The accompanying notes (1-25) are an integral part of the financial statements

As per our report of even date attached

For N. Kantan & Associates

Chartered Accountants

Firm Registration No. 014757 C




(CA Vinay Mishra)
Partner
M.No. 510991


Place: New Delhi

Date: 30 AUG 2014

For and on behalf of the Board



Jagdish Chand Agarwal
Director
DIN : 01898337



Bipin Chand Agarwal
Director
DIN : 01015798



GOLDEGE ESTATE AND INVESTMENTS LIMITED

Statement of Profit & Loss for the period ended 31st March, 2014

(Amount in Rupees)


Particulars	Note No.	Year Ended 31st March, 2014 (12 Months)	As At 31st March, 2013 (9 Months)
Revenue from Operations			
Service Charges		50,000	42,000
Total Revenue (I)		<u>50,000</u>	<u>42,000</u>
Expenses			
Other Expenses			
Filing Fee		10,000	-
Legal & Professional Fee		-	1,200
Repair & Maintenance			
- Others		-	350
Postage & Telephone		2,800	5,260
Misc. expenses		23,100	32,500
Audit Fee		11,500	11,500
Printing and Stationery		250	100
Financial Expenses			
Bank Charges		100	50
Total Expenses (II)		<u>47,750</u>	<u>50,960</u>
Profit/ (Loss) Before Tax (I-II)		<u>2,250</u>	<u>(8,960)</u>
Tax Expense:			
(1) Net Current Tax		429	-
(2) Deferred Tax		-	-
(3) MAT Credit		(429)	-
Profit/ (Loss) for the Year		<u>2,250</u>	<u>(8,960)</u>
Earnings Per Equity Share of Rs. 10/- Each Paid Up			
(1) Basic & Diluted		0.00005	(0.0002)

Summary of Significant Accounting Policies 1.

The accompanying notes (1-25) are an integral part of the financial statements

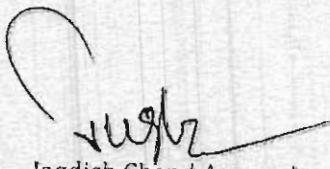
As per our report of even date attached


For N. Kantan & Associates
Chartered Accountants
Firm Registration No. 014757 C


CA Vinay Mishra
Partner
M.No. 510991



For and on behalf of the Board


Jagdish Chand Agarwal
Director
DIN : 01898337


Bipin Chand Agarwal
Director
DIN : 01015798

Place: New Delhi

Date: 30 AUG 2014

GOLDEGE ESTATE & INVESTMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31th MARCH,2014

Cash Flow from Operating Activities	(Amount in Rs)	(Amount in Rs)
	2013-14	2012-13
Net profit / (Loss) before taxation & extraordinary item	2,250	(8,960)
Adjustment for:		
Add		
Depreciation	-	-
Operating profit before working capital changes	2,250	(8,960)
Adjustment for:		
Decrease(Increase) in Trade & other receivable	-	-
Decrease(Increase) in Inventories	-	-
(Decrease)Increase in Trade Payable	11,500	11,500
Cash generated from operations	13,750	2,540
Income Tax Paid	-	-
Cash Flow from Operating activities (A)	13,750	2,540
Cash Flow from Investing activities		
Purchase of Investment	-	-
Proceeds from Sale of Investment	-	-
Net Cash from Investing activities (B)	-	-
Cash Flow from Financing activities		
Proceeds from issue of Capital	-	-
Repayment of borrowings	-	(440,000)
Proceeds from long term borrowing	390,000	-
Proceeds from short term borrowing	-	-
Net Cash Flow from Financing activities (C)	390,000	(440,000)
Net Increase in cash & cash equivalents (A+B+C)	403,750	(437,460)
Cash & Cash equivalents at beginning of year	26,382	463,842
Cash & Cash equivalents at end of year	430,132	26,382

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as stated in Accounting Standard -3.

For N. Kantan & Associates
Chartered Accountants
Firm Registration No. 014757 C
(CA Vinay Mishra)
Partner
M.No. 510991



For and on behalf of the Board

Jagdish Chand Agarwal
Director
DIN : 01898337

Bipin Chand Agarwal
Director
DIN : 01015798

Place: New Delhi

Date: 30 AUG 2014

GOLDEDGE ESTATE AND INVESTMENTS LIMITED

Notes to the Financial Statements for the year ended 31st March, 2014

1. Significant Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant requirements of the Companies Act, 1956. Significant accounting policies applied in preparing and presenting these financial statements are set out below:

1.1 Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/ 2013 Companies Act, as applicable 1956.

1.2 Revenue Recognition

Incomes from Operations are accounted for on accrual basis.

1.3 Investments

Investments are classified into Current Investments and Long Term Investments. Current Investments are carried at the lower of the cost and the fair value and provisions are made to recognize the decline in the carrying value. Long Term investments are stated at cost. In the opinion of the management, provision for diminution in the value of long term investments is made only if such decline is other than temporary.

1.4 Taxation

Current Tax: Provision for Income Tax is made in accordance with the provision of Income Tax Act, 1961.

Particulars	(Amount in Rupees)	
	As at 31st March, 2014	As at 31st March, 2013

2. Share Capital

Authorised Capital

55,00,000 (31st March, 2013: 55,00,000) Equity
Shares of Rs.10/- each

55,000,000

55,000,000

Issued, Subscribed and Paid up Capital

51,22,400 (31st March, 2013: 51,22,400) Equity
Shares of Rs.10/- each, Issued for Cash
Less : Allotment Money Due

51,224,000

51,224,000

3,167,000

3,167,000

48,057,000

48,057,000

(a) Reconciliation of the shares outstanding at the beginning & end of the reporting period.

Equity Shares

At the Beginning of the period

Issued during the period

Outstanding at the end of the period

31st March, 2014

No.

Amount (Rs.)

5,122,400

51,224,000

5,122,400

51,224,000

31st March, 2013

No.

Amount (Rs.)

5,122,400

51,224,000

5,122,400

51,224,000

Equity Shares

At the Beginning of the period

Issued during the period

Outstanding at the end of the period



DIN: 01898337

DIN: 01015798



GOLDEDGE ESTATE AND INVESTMENTS LIMITED

Notes to the Financial Statements for the year ended 31st March, 2014

(b) Terms/ Rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each Holder of Equity Shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

(c) Details of shareholders holding more than 5% shares.

Equity Shares of Rs. 10/- each fully paid up
New Wave Chemicals P. Ltd.
Neeti Consultants P. Ltd.

31st March, 2014	
No.	% holding in the class
688,300	13%
968,500	19%
1,656,800	32%

Equity Shares of Rs. 10/- each fully paid up
New Wave Chemicals P. Ltd.
Neeti Consultants P. Ltd.

31st March, 2013	
No.	% holding in the class
688,300	13%
968,500	19%
1,656,800	32%

3. Reserves and Surplus

(a) Surplus i.e. Balance in the Profit & Loss Statement

As per last Balance Sheet	1,795,150	1,804,110
Add : Addition during the period	2,250	(8,960)
Less : Transfer to Statutory Reserves	-	-
Closing Balance	1,797,400	1,795,150

(b) General Reserves

As per last Balance Sheet	20,000	20,000
Add : Addition during the period	-	-
Closing Balance	20,000	20,000

(c) Statutory Reserves

As per last Balance Sheet	1,801	1,801
Add : Addition during the period	-	-
Closing Balance	1,801	1,801

Total Reserves & Surplus

1,819,201	1,816,951
------------------	------------------

4. Long Term Borrowings

Loans & Advances from Related Parties

2,421,621	2,031,621
2,421,621	2,031,621

The Above Loan carries Interest @ 0% and are Repayable on or after 31-03-2015

5. Short Term Borrowings

Loans & Advances from Related Parties
Inter Corporate Deposits

23,449,000	23,449,000
1,000,000	1,000,000
24,449,000	24,449,000

The above loans are Repayable on Demand.



Signature
DIN: 01898337 DIN: 01015798



GOLDEGE ESTATE AND INVESTMENTS LIMITED

Notes to the Financial Statements for the year ended 31st March, 2014

6. Other Current Liabilities

Expenses Payable

122,060

110,560

122,060110,560**Short-Term Provisions**

Provision for Taxation

429

-

429-**7. Non- Current Investments****Non -Trade Investments in Equity Shares (Unquoted)**

As at

31st March, 2014

As at

31st March, 2013

10,00,000 Equity Shares of Narang Distilleries Ltd.

(P.Y.10,00,000 Equity Shares) of Rs. 10/- Each, Fully paid up

30,000,000

30,000,000

6,16,500 Equity Shares of Cox Distillery Ltd. (P.Y.6,16,500

Equity Shares) of Rs. 10/- Each, Fully paid up

800,000

800,000

1,12,000 Equity Shares of Jagpin Breweries (P.Y.1,12,000

Equity Shares) of Rs. 10/- Each, Fully paid up

5,600,000

5,600,000

1,50,000 Equity Shares of Cox India Ltd. (P.Y.1,50,000 Equity

Shares) of Rs. 10/- Each, Fully paid up

7,500,000

7,500,000

43,900,00043,900,000**8. Long Term Loan & Advances**

(Unsecured, Considered Good)

Security Deposits

137,500

137,500

137,500137,500**9. Cash and Cash Equivalents**

Balance with Banks

412,676

22,776

Cash on Hand

17,456

3,606

430,13226,382**10. Short Term Loan & Advances**

(Unsecured, Considered Good)

Advances Recoverable in Cash or Kind

32,262,876

32,262,876

32,262,87632,262,876**11. Other Current Assets**

Income Tax Refund Due

138,374

138,374

MAT Credit Entitlement

429

138,803138,374

DIN: 01015798

DIN: 01898337



GOLDEGE ESTATE AND INVESTMENTS LIMITED

Notes to the Financial Statements for the year ended 31st March, 2014

31st March, 2014

31st March, 2013

12. Contingent Liabilities: Nil (P/Y: Nil).

13. Segment Reporting

The company is operating in investment & finance activity since that is only one segment in which company is operating. Segment reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

14. Since there are no timing differences, hence no provisions have been made for Deferred Tax Liabilities. In accordance with Accounting Standard 22 relating to Accounting for taxes on income issued by the institute of Chartered Accountants of India is not applicable to the company.

15. Related Party Transactions

Related Parties With Whom Transactions Have Taken Place During The Period

Key Management Personnel / Directors

Jagdish Chand Agarwal
Bipin Chand Agarwal

Enterprises owned or significantly influenced by key management personnel

Cox India Ltd
Jagpin Breweries Ltd.
Cox Distillery Ltd.
Neeti Consultants Pvt. Ltd.
Nowgong Roadways Pvt. Ltd.
New Wave Chemicals Pvt. Ltd.
Om Machineries Pvt. Ltd.
Narang Distilleries Ltd.
Jagpin Bottlers Pvt. Ltd.

(b) Transactions With Related parties

Enterprises owned or significantly influenced by key management personnel

Loan Taken

Cox India Pvt. Ltd.

390,000

Loan Repaid

Jagpin Breweries Ltd.

440,000

(c) Balance outstanding at the end of the Period

Due To

Cox India Ltd

2,421,621

2,031,621

Jagpin Breweries Ltd.

414,000

414,000

Cox Distillery Ltd.

7,400,000

7,400,000

Neeti Consultants Pvt. Ltd.

3,440,000

3,440,000

Nowgong Roadways Pvt. Ltd.

3,000,000

3,000,000

New Wave Chemicals Pvt. Ltd.

6,995,000

6,995,000

Om Machineries Pvt. Ltd.

2,200,000

2,200,000

Due From

Narang Distilleries Ltd.

29,436,626

29,436,626

Jagpin Bottlers Pvt. Ltd.

40,000

40,000

16. Amount paid/payable to Auditors

Particulars

31st March, 2014

31st March, 2013

Audit Fees

11,500

11,500

Others

17. In the opinion of Board of Directors, all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, except those stated otherwise and that all the known liabilities relating to the period have been provided for.

GOLDEDGE ESTATE AND INVESTMENTS LIMITED

Notes to the Financial Statements for the year ended 31st March, 2014

18. No provision for gratuity has been made, as no employee has put in the qualifying period of service for entitlement to this benefit under the Payment of Gratuity Act, 1972.

19. In the opinion of Board of directors, none of the assets / cash generating units of the company is impaired.

20. Managerial remuneration paid / payable: Nil (Pr. Year: Nil).

21. Income / expenditure incurred in foreign currency - Nil (Previous Year: Nil).

22. Based on the information available with the Company, the Company does not owe any sum to a Micro, Small or Medium Enterprises as defined in the 'Micro Small & Medium Enterprises Development Act 2006'.

23. Earnings Per Share

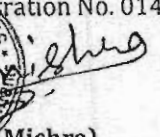
Particulars	31st March, 2014	31st March, 2013
Weighted Average Number of Equity Shares at the Beginning of the year	48,057,000	48,057,000
Allotted during the Period	-	-
Outstanding Number of Shares at the period end	48,057,000	48,057,000
Weighted number of Shares	48,057,000	48,057,000
Net Profit/(Loss) after Tax (Rs.)	2,250	(8,960)
Earning Per Share (Rs.) - Basic & Diluted	0.0000	(0.0002)

24. Estimated amount of contracts remaining to be executed on capital account (Net of advances) Rs.Nil (Pr. Yr. Nil).

25. Previous Year's Figures

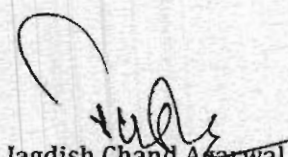
Financial Statements have been prepared from 01.04.2013 to 31.03.2014 i.e. for 12 months, while previous financial statements have prepared from 01.07.2012 to 31.03.2013 i.e. for 9 months, hence not comparable. Previous years' figures have been regrouped/ reclassified to conform to the current year's financial statements where necessary.

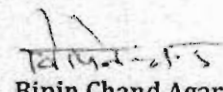
As per our report of even date attached

For N. Kantan & Associates
Chartered Accountants
Firm Registration No. 014757 C

(N. Kantan Mishra)
Partner
M.No. 510991



For and on behalf of the Board


Jagdish Chand Agarwal
Director
DIN: 01898337


Bipin Chand Agarwal
Director
DIN: 01015798

Place: New Delhi
Date: 30 AUG 2014